

Nitro Land Reuse Authority
Balance Sheet
August 31, 2021

ASSETS

Current Assets		
Regular Checking Account	\$	387,612.76
Inventory-Property		18,529.82
Inventory-CITY		71,925.62
		478,068.20
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		395.89
21St Building		165,274.20
27th Street Building		53,067.16
29th Street Land		30,000.71
Accum. Depreciation -21 st Str		(42,285.32)
Accum. Depreciation - 27th St		(8,000.23)
Accum. Depreciation - Off Equi		(205.86)
		198,246.55
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	676,314.75

LIABILITIES AND CAPITAL

Current Liabilities		
		0.00
Total Current Liabilities		
		0.00
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		0.00
Capital		
Fund Balance NLRA	\$	529,129.43
Use Restricted City Contributi		149,780.00
Net Income		(2,594.68)
		676,314.75
Total Capital		
		676,314.75
Total Liabilities & Capital		
	\$	676,314.75

Nitro Land Reuse Authority
Income Statement
For the Two Months Ending August 31, 2021

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 1,115.00	\$ 2,230.00	\$ 2,230.00	\$ 2,230.00
Contributions-From City	0.00	0.00	0.00	33,332.00
Total Revenues	<u>1,115.00</u>	<u>2,230.00</u>	<u>2,230.00</u>	<u>35,562.00</u>
Cost of Sales				
Property Purchased	1,621.00	1,729.00	0.00	25,000.00
Cost of Sales-Other	0.00	520.00	0.00	0.00
Cost of Sales - Demolition	0.00	0.00	0.00	2,500.00
Total Cost of Sales	<u>1,621.00</u>	<u>2,249.00</u>	<u>0.00</u>	<u>27,500.00</u>
Gross Profit	<u>(506.00)</u>	<u>(19.00)</u>	<u>2,230.00</u>	<u>8,062.00</u>
Expenses				
Audit	0.00	0.00	0.00	668.00
Bank Charge Expense	20.10	51.16	105.49	0.00
Professional Services	1,490.00	1,490.00	0.00	2,666.00
Insurance	0.00	0.00	0.00	500.00
Supplies Expense	0.00	53.23	0.00	48.00
Subscription Expense	0.00	0.00	259.35	0.00
Postage and Shipping Expense	0.00	0.00	0.00	250.00
Maintenance Expense	0.00	100.00	0.00	2,500.00
Website Hosting	47.50	95.00	47.50	100.00
Utilities	423.89	786.29	722.66	1,334.00
Total Expenses	<u>1,981.49</u>	<u>2,575.68</u>	<u>1,135.00</u>	<u>8,066.00</u>
Net Income	<u>\$ (2,487.49)</u>	<u>\$ (2,594.68)</u>	<u>\$ 1,095.00</u>	<u>\$ (4.00)</u>

For Management Purposes Only

Nitro Land Reuse Authority
Statement of Cash Flow
For the two Months Ended August 31, 2021

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ (2,487.49)	\$ (2,594.68)
Adjustments to reconcile net income to net cash provided by operating activities		
	<u>0.00</u>	<u>0.00</u>
Total Adjustments	0.00	0.00
Net Cash provided by Operations	<u>(2,487.49)</u>	<u>(2,594.68)</u>
Cash Flows from investing activities		
Used For		
Net cash used in investing	<u>0.00</u>	<u>0.00</u>
Cash Flows from financing activities		
Proceeds From Used For		
Net cash used in financing	<u>0.00</u>	<u>0.00</u>
Net increase <decrease> in cash	<u>\$ (2,487.49)</u>	<u>\$ (2,594.68)</u>
Summary		
Cash Balance at End of Period	\$ 387,612.76	\$ 387,612.76
Cash Balance at Beg of Period	<u>(390,100.25)</u>	<u>(390,207.44)</u>
Net Increase <Decrease> in Cash	<u>\$ (2,487.49)</u>	<u>\$ (2,594.68)</u>

Nitro Land Reuse Authority
Account Register
For the Period From Aug 1, 2021 to Aug 31, 2021
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			390,100.25
8/10/21	1102	Withdraw	APPALACHIAN ELECTR		175.41	389,924.84
8/10/21	1104	Withdraw	Converse Sureying		1,621.00	388,303.84
8/10/21	1106	Withdraw	SUDDENLINK		248.48	388,055.36
8/12/21	081221	Deposit	Nitro Convention Visitors	600.00		388,655.36
		Deposit	Pampered Poodle	515.00		389,170.36
8/19/21	1107	Withdraw	Elevated Technology		47.50	389,122.86
8/19/21	1108	Withdraw	IMAGE ASSOCIATES		1,490.00	387,632.86
8/31/21	08/31/21	Other	Service Charge		20.10	387,612.76
			Total	1,115.00	3,602.49	



NITRO LAND REUSE AUTHORITY
 201 21ST ST
 NITRO WV 25143-1737

Have a Question or Concern?

Stop by your nearest
 Huntington office or
 contact us at:

1-800-480-2001

www.huntington.com/
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Huntington Public Funds Analyzed Checking

Account: -----1183

Statement Activity From:
 08/01/21 to 08/31/21

Days in Statement Period 31

Average Ledger Balance* 389,778.26
 Average Collected Balance* 389,778.26

* The above balances correspond to the
 service charge cycle for this account.

Beginning Balance	\$390,979.02
Credits (+)	1,115.00
Regular Deposits	1,115.00
Debits (-)	3,849.52
Regular Checks Paid	3,829.42
Service Charges	20.10
Ending Balance	\$388,244.50

Deposits (+)

Account:-----1183

Date	Amount	Serial #	Type	Date	Amount	Serial #	Type
08/12	1,115.00		Brch/ATM				

Checks (-)

Account:-----1183

Date	Amount	Check #	Date	Amount	Check #
08/02	39.03	1098	08/10	1,621.00	1104*
08/13	108.00	1100*	08/16	248.48	1106*
08/03	100.00	1101	08/24	47.50	1107
08/17	175.41	1102	08/25	1,490.00	1108

(*) Indicates the prior sequentially numbered check(s) may have 1) been voided by you 2) not yet been presented 3) appeared on a previous statement or 4) been included in a list of checks.

Other Debits (-)

Account:-----1183

Date	Amount	Description
08/16	20.10	PRIOR MONTH'S SERVICE CHARGES

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Balance Activity
Account:-----1183

Date	Balance	Date	Balance	Date	Balance
07/31	390,979.02	08/12	390,333.99	08/24	389,734.50
08/02	390,939.99	08/13	390,225.99	08/25	388,244.50
08/03	390,839.99	08/16	389,957.41		
08/10	389,218.99	08/17	389,782.00		

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1. Tell us your name, your business's name (if appropriate) and the Huntington account number (if any).
2. Describe the error or the transaction you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error. We will investigate your complaint or question and will correct any error promptly.

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Balancing Your Statement - For your convenience, a balancing page is available on our web site <https://www.huntington.com/pdf/balancing.pdf> and also available on Huntington Business Online.