

Nitro CVB

Agenda

April 2, 2019

- Call To order
- Determination of Quorum
- Minutes of last meeting
- Financial Update
- Director's Update
 - Mardi Gras – Room Nights
 - City Website
 - Heads Up Community Text Update System
 - All Horse Parade
 - Get Out and Move Campaign
 - Easter Eggstravagnza
 - Nitro Renaissance Festival – June 2020
- Old Business
- Other
- Adjourn

THE HUNTINGTON NATIONAL BANK
 PO BOX 1558 EA1W37
 COLUMBUS OH 43216-1558



THE NITRO CONVENTION & BUSINESS BUR
 201 21ST STREET AVE NITRO WV 25143
 201 21ST ST
 NITRO WV 25143-1737

Have a Question or Concern?

Stop by your nearest
 Huntington office or
 contact us at:

1-800-480-2001

www.huntington.com/
 businessresources

Huntington Public Funds Economy Checking Account: 01221213866

Statement Activity From:
 03/01/19 to 03/31/19
 Days in Statement Period 31
 Average Ledger Balance* 54,571.90
 Average Collected Balance* 54,571.90

Beginning Balance \$53,890.33
 Credits (+) 5,354.72
 Regular Deposits 5,354.72
 Debits (-) 655.28
 Regular Checks Paid 655.28
 Total Service Charges (-) 8.00
 Ending Balance \$58,581.77

* The above balances correspond to the
 service charge cycle for this account.

Deposits (+)

Account: 01221213866

Date	Amount	Serial #	Type	Date	Amount	Serial #	Type
03/26	5,354.72	161915863	Brch/ATM				

Checks (-)

Account: 01221213866

Date	Amount	Check #	Date	Amount	Check #
03/20	55.28	3323	03/15	600.00	3324

(*) Indicates the prior sequentially numbered check(s) may have 1) been voided by you 2) not yet been presented 3) appeared on a previous statement or 4) been included in a list of checks.

Service Charge Detail

Account: 01221213866

Date	Service Charge (-)	Waives and Discounts (+)	Description
03/15	3.00		STATEMENT CHARGE
03/15	5.00		BUSINESS ONLINE SERVICE FEES

Service Charge Summary

Account: 01221213866

Previous Month Service Charges (-) \$3.00
 Other Charges (-) 5.00
 Total Service Charges (-) \$8.00

Investments are offered through the Huntington Investment Company, Registered Investment Advisor, member FINRA/SIPC, a wholly-owned subsidiary of Huntington Bancshares Inc.

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Balance Activity

Account: 01221213866

Date	Balance	Date	Balance
02/28	53,890.33	03/20	53,227.05
03/15	53,282.33	03/26	58,581.77

In the Event of Errors or Questions Concerning Electronic Fund Transfers (electronic deposits, withdrawals, transfers, payments, or purchases), please call either 1-614-480-2001 or call toll free 1-800-480-2001, or write to The Huntington National Bank Research - EA4W61, P.O. Box 1558, Columbus, Ohio 43216 as soon as you can, if you think your statement or receipt is wrong or if you need more information about an electronic fund transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name, your business's name (if appropriate) and the Huntington account number (if any).
2. Describe the error or the transaction you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error. We will investigate your complaint or question and will correct any error promptly.

Verification of Electronic Deposits If you authorized someone to make regular electronic fund transfers of money to your account at least once every sixty days, you can find out whether or not the deposit has been received by us, call either 1-614-480-2001 or call toll free 1-800-480-2001.

Balancing Your Statement - For your convenience, a balancing page is available on our web site <https://www.huntington.com/pdf/balancing.pdf> and also available on Huntington Business Online.

Account: 01221213866

Date	Amount	Type
03/26	5,354.72	BR/ATM

Account: 01221213866

Date	Amount	Check #
03/20	800.00	3234

Account: 01221213866

Date	Amount	Description
03/15	2.00	STATEMENT CHARGE
03/15	2.00	BUSINESS ONLINE SERVICE FEE

Account: 01221213866

Category	Amount
Previous Month Service Charges (-)	00.00
Other Charges (-)	2.00
Total Service Charges (-)	2.00

CITY OF NITRO CONVENTION & VISITORS CY

Balance Sheet
March 31, 2019

ASSETS

Current Assets		
Regular Checking Account	\$	58,196.94
Total Current Assets		58,196.94
Property and Equipment		
Furniture and Fixtures		2,000.00
Equipment		6,095.48
Accum. Depreciation		(4,915.00)
Total Property and Equipment		3,180.48
Other Assets		
Total Other Assets		0.00
Total Assets	\$	61,377.42

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Retained Earnings	\$	24,278.52
Net Income		37,098.90
Total Capital		61,377.42
Total Liabilities & Capital	\$	61,377.42

Unaudited - For Management Purposes Only

Income Statement
For the Nine Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Current Month LY	Year to Date Current Year	Year to Date Budget	Year to Date LY
Revenues						
Prior Year Carryforward	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 20,585.54	\$ 0.00
Sales-Booth Rentals	0.00	0.00	0.00	1,620.00	0.00	0.00
Sales-Snack Stand	0.00	0.00	0.00	15,941.71	0.00	2,140.00
Contributions-Unrestricted	0.00	0.00	0.00	1,670.00	0.00	0.00
Events Registration	0.00	0.00	0.00	49,876.20	0.00	0.00
Program Service Revenue	5,354.72	8,000.00	0.00	0.00	72,000.00	66,237.61
Sale of Cookbooks	0.00	0.00	44.85	435.00	0.00	324.85
Sponsorship Income	0.00	500.00	0.00	4,150.00	0.00	0.00
Contributions Restricted	0.00	0.00	0.00	0.00	4,500.00	2,255.00
Other Income	0.00	166.67	0.00	0.00	1,500.03	0.00
Total Revenues	5,354.72	8,666.67	44.85	73,692.91	98,585.57	70,957.46
Expenses						
Cost of Goods Sold						
Cost of Sales-Fireworks	0.00	375.00	0.00	0.00	3,375.00	0.00
Cost of Feativals	0.00	333.34	0.00	300.00	3,000.06	0.00
Materials Purchased	0.00	0.00	(34.88)	1,190.00	0.00	12,405.66
Purchase Returns and Allowance	0.00	0.00	0.00	100.00	0.00	0.00
Winnings & Trophies	0.00	0.00	0.00	0.00	0.00	1,906.27
Sponsorships	0.00	1,041.67	(506.50)	5,183.65	9,375.03	17,679.85
Sponsorship Bands	0.00	583.34	(499.00)	5,000.00	5,249.98	5,851.00
Total Cost of Goods Sold	0.00	2,333.35	(1,040.38)	11,773.65	21,000.07	37,932.78
Expenses						
Grant and Allocation Exp.	0.00	0.00	0.00	0.00	0.00	50.00
Bank Charges Expense	8.00	8.00	51.16	67.06	0.00	487.43
Advertising	0.00	833.34	0.00	493.22	7,500.06	18,599.05
Professional Services	0.00	2,386.67	5,000.00	11,500.55	21,480.03	10,000.00
Employee Benefit Programs Exp	0.00	375.00	0.00	0.00	3,375.03	3,641.46
Dues & Subscriptions	0.00	41.67	175.82	2,066.92	3,753.03	3,641.46
Social Media Expense	0.00	0.00	34.95	1,046.19	3,750.03	619.70
Supplies Expense	0.00	333.34	(26.26)	2,269.84	3,000.06	2,673.88
Telephone Expense	0.00	230.00	0.00	0.00	2,070.00	2,068.25
Postage and Shipping Expense	0.00	100.00	0.00	34.46	900.00	742.91
Occupancy Expense	0.00	600.00	(8.10)	5,400.00	5,400.00	187.90
Equipment Rental Expense	0.00	0.00	0.00	617.50	0.00	5,400.00
Insurance Expense	0.00	46.42	0.00	1,389.62	417.78	0.00
Maintenance Expense	0.00	72.50	0.00	0.00	652.50	577.00
Printing Expense	0.00	333.34	0.00	0.00	3,000.06	870.00
Travel Expense	0.00	83.34	0.00	0.00	750.06	0.00
Conferences Expense	0.00	41.67	0.00	0.00	375.03	119.20
Meetings Expense	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	(65.00)	0.00	289.15
Wages Expense	0.00	0.00	0.00	0.00	0.00	1,682.15
Total Expenses	8.00	8,227.31	4,787.19	36,594.01	74,045.71	100,529.18
Net Income	\$ 5,346.72	\$ 439.36	\$ (4,742.34)	\$ 37,098.90	\$ 24,539.86	\$ (29,571.72)

For Management Purposes Only

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Minutes

The City of Nitro Convention and Visitors Bureau

March 19, 2019

The Nitro Convention and Visitors Bureau met on Tuesday, March 19, 2019. The meeting was called to order in the training room of the Nitro Police Station. Those in attendance were Bill Racer, Bill Fortune, Bill Javins, John Young, Julia Washington, Susan Valleau and Mayor David Casebolt. Also, in attendance was CVB Executive Director Joe Stevens.

A quorum was determined to be present and the minutes were reviewed and a motion to accept the minutes was made by Mayor Casebolt and seconded by Bill Javins. The motion was adopted.

A financial report was presented and a motion to accept the report was made by Julia Washington and seconded by Susan Valleau. The motion was adopted.

Joe Stevens brought the board of the progress being made on the city's new website. Mayor Casebolt said there are a bit behind schedule but the Kim Reed of NDA is working hard on the project. The board was informed that the Heads Up Community Text Update System has been on line for over a month and over 1200 people have signed up to receive the various types of updates. The board was also informed of the success of the city's Get and Move Campaign being overseen by the CVB. Board member Valleau reported that there has been excellent attendance for the yoga classes and community walks at the lake. Stevens informed the board that the program's dates have been set for April and May. The board was also informed that the annual Easter Eggstravganza was scheduled for Saturday, April 13 and everything for the event was set.

In new business, Board member Fortune reported that the Mission Team was starting a non-denominational, inter-faith service, every third Sunday in the Living Memorial Park, beginning on May 19. Board member Valleau said work has begun on this year's Horse Parade. It was decided the event's cost of \$800 was going to be shared by the CVB and the City. Mayor Casebolt reported that Kim Dunaway was working on conducting a wine festival in July.

The meeting was adjourned at 6:30 pm with the next meeting to take place, Tuesday, April 2, 2019.