

FEBRUARY 9, 2021 MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
NITRO LAND REUSE AUTHORITY

The meeting was called to order by President Boggs at 4:00pm. In attendance were Mr.(s) Boggs, Sanders, Montgomery, Murphy, Casebolt, AJ Shinn and Director Reed. The previous month's (January 2021) meeting minutes and the January 2021 financials were reviewed and passed unanimously. VP Sanders asked to have the check register be placed in the financials so that the board could see specifically which checks were being written. He also inquired about having access to mobile banking from Huntington Banks.

Old Business

The properties that are owned by the LRA were prioritized for sale, excluding the Means property, located at Old County Rd, due to potential litigation. The list of properties, listed in an excel spreadsheet, are printed and included in the binders for board members review.

New Business

The board recommended a budget of \$15,000 for demolition projects in 21-22 budget negotiations that will take place on March 16. The final budget will be presented at the March 9th LRA meeting.

The board decided to go use Mike Bell with Property Elite to market the LRA properties. The Director will meet with Mr. Bell prior to the next meeting provide him with a list of properties and discuss the options. Mr. Bell will be invited to attend the March meeting to answer questions that the board may have.

AJ Shinn from the Building Department attended the meeting to give an update on the status of Taco Bell. Permits have been obtained and plans approved. Work will begin in the next month. Final project tracked for completion in June 2021.

The meeting was adjourned @ 5:06pm.