

JANUARY 12, 2021 MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
NITRO LAND REUSE AUTHORITY

The meeting was called to order by Secretary, John Montgomery at 4:06pm. In attendance were Mr.(s) Boggs, Montgomery, Murphy, Casebolt, and Director Reed. The previous month's (November) meeting minutes and the December 2020 financials were reviewed and passed unanimously.

Old Business

Taco Bell should be beginning demolition phase within the next 30 days. Should be applying for permits by early February.

New Business

The board instructed the Executive Director to contact 3 local realtors to market the LRA properties. This process will help the board discover, identify, price and market the properties.

Pres. Boggs gave an update on status of future potential development negotiations. There are potential projects on 27th St, 24th St, 23rd St and 25th St. The City Council transferred the receipt of sale from Antiques on the Avenue to the LRA to fund future development along 1st Ave from 20th St to 40th St.

The meeting was adjourned @ 4:55pm.