

Nitro Land Reuse Authority  
Balance Sheet  
June 30, 2021

ASSETS

Current Assets		
Regular Checking Account	\$	390,207.44
Inventory-Property		18,529.82
Inventory-CITY		71,925.62
		480,662.88
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		395.89
21 St Building		165,274.20
27th Street Building		53,067.16
29th Street Land		30,000.71
Accum. Depreciation -21 st Str		(42,285.32)
Accum. Depreciation - 27th St		(8,000.23)
Accum. Depreciation - Off Equi		(205.86)
		198,246.55
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	678,909.43

LIABILITIES AND CAPITAL

Current Liabilities		
		0.00
Total Current Liabilities		
		0.00
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		0.00
Capital		
Fund Balance NLRA	\$	228,729.87
Use Restricted City Contributi		131,324.96
Net Income		318,854.60
		678,909.43
Total Capital		
		678,909.43
Total Liabilities & Capital		
	\$	678,909.43

Nitro Land Reuse Authority  
Income Statement  
For the Twelve Months Ending June 30, 2021

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
<b>Revenues</b>				
Sales-Rent	\$ 4,565.00	\$ 16,830.00	\$ 0.00	\$ 14,000.00
Property Tax Reimbursement	0.00	4,724.18	56.28	0.00
Sales-Other	0.00	0.00	0.00	1,000.00
Contributions-From City	0.00	364,312.36	0.00	0.00
<b>Total Revenues</b>	<u>4,565.00</u>	<u>385,866.54</u>	<u>56.28</u>	<u>15,000.00</u>
<b>Cost of Sales</b>				
Property Purchased	0.00	26.00	0.00	150,000.00
Contributions to City	0.00	47,407.78	0.00	0.00
Cost of Sales-Other	2,500.00	2,500.00	0.00	0.00
Property Taxes	0.00	242.11	0.00	0.00
<b>Total Cost of Sales</b>	<u>2,500.00</u>	<u>50,175.89</u>	<u>0.00</u>	<u>150,000.00</u>
<b>Gross Profit</b>	<u>2,065.00</u>	<u>335,690.65</u>	<u>56.28</u>	<u>(135,000.00)</u>
<b>Expenses</b>				
Bank Charge Expense	25.08	474.67	268.22	0.00
Professional Services	0.00	0.00	0.00	16,000.00
Insurance	0.00	0.00	0.00	3,000.00
Supplies Expense	0.00	162.50	274.65	50.00
Subscription Expense	0.00	259.35	0.00	0.00
Postage and Shipping Expense	0.00	0.00	0.00	1,500.00
Maintenance Expense	10,050.00	10,050.00	3,800.00	15,000.00
Demolition	0.00	0.00	0.00	15,000.00
Meetings Expense	0.00	0.00	32.09	0.00
Wages Expense	0.00	0.00	0.00	16,500.00
Website Hosting	47.50	570.00	0.00	0.00
Utilities	367.27	5,319.53	198.00	8,000.00
<b>Total Expenses</b>	<u>10,489.85</u>	<u>16,836.05</u>	<u>4,572.96</u>	<u>75,050.00</u>
<b>Net Income</b>	<u>\$ (8,424.85)</u>	<u>\$ 318,854.60</u>	<u>\$ (4,516.68)</u>	<u>\$ (210,050.00)</u>

**Nitro Land Reuse Authority**  
**Account Register**  
**For the Period From Jun 1, 2021 to Jun 30, 2021**  
**10200 - Regular Checking Account**

Filter Criteria includes: Report order is by Date.

<b>Date</b>	<b>Trans No</b>	<b>Type</b>	<b>Trans Desc</b>	<b>Deposit Amt</b>	<b>Withdrawal Amt</b>	<b>Balance</b>
			Beginning Balance			398,632.29
6/3/21	1083	Withdraw	GOLDMAN ASSOCIATE		2,500.00	396,132.29
6/3/21	1084	Withdraw	Tyler Mountain Water Co		22.53	396,109.76
6/4/21	060421	Deposit	Pampered Poodle	515.00		396,624.76
		Deposit	Various Customers	250.00		396,874.76
6/6/21	060621	Deposit	Nitro Convention Visitors	600.00		397,474.76
6/7/21	1085	Withdraw	Lumber Liquidators		3,000.00	394,474.76
6/11/21	1086	Withdraw	APPALACHIAN ELECTR		68.54	394,406.22
6/11/21	1087	Withdraw	SUDDENLINK		249.39	394,156.83
6/15/21	1088	Withdraw	Elevated Technology		47.50	394,109.33
6/17/21	061721	Deposit	Various Customers	3,200.00		397,309.33
6/22/21	1089	Withdraw	Nitro Regional Wastewat		26.81	397,282.52
6/30/21	06/30/21	Other	Service Charge		25.08	397,257.44
6/30/21	1090	Withdraw	L & P Construction		7,050.00	390,207.44
			<b>Total</b>	<b>4,565.00</b>	<b>12,989.85</b>	

Nitro Land Reuse Authority  
Statement of Cash Flow  
For the twelve Months Ended June 30, 2021

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ (8,424.85)	\$ 318,854.60
Adjustments to reconcile net income to net cash provided by operating activities		
Inventory-Property	0.00	(8,448.80)
Inventory-CITY	0.00	48,613.17
	<u>0.00</u>	<u>40,164.37</u>
Total Adjustments	0.00	40,164.37
Net Cash provided by Operations	<u>(8,424.85)</u>	<u>359,018.97</u>
Cash Flows from investing activities		
Used For		
Net cash used in investing	<u>0.00</u>	<u>0.00</u>
Cash Flows from financing activities		
Proceeds From		
Used For		
Net cash used in financing	<u>0.00</u>	<u>0.00</u>
Net increase <decrease> in cash	<u>\$ (8,424.85)</u>	<u>\$ 359,018.97</u>
Summary		
Cash Balance at End of Period	\$ 390,207.44	\$ 390,207.44
Cash Balance at Beg of Period	<u>(398,632.29)</u>	<u>(31,188.47)</u>
Net Increase <Decrease> in Cash	<u>\$ (8,424.85)</u>	<u>\$ 359,018.97</u>