

Nitro CVB

Agenda

January 7, 2020

- Call To order
- Determination of Quorum
- Minutes of last meeting
- Financial Update – December – John Young
- Director's Update
 - Winter Projects
 - Get Out & Move Campaign
 - WVHTA & WVCVBA Meetings
- New Business
 - Wagging Tails Chili Cookoff - Mayor
 - Renaissance Event – Susan Valleau
- Other
- Adjourn – Next meeting Tuesday, February 4, 2020

Minutes

The City of Nitro Convention and Visitors Bureau

December 3, 2019

The Nitro Convention and Visitors Bureau met on Tuesday, December 3, 2019. The meeting was called to order in the training room of the Nitro Police Station. Those in attendance were Mayor Dave Casebolt, Bill Javins, Bill Racer, Julia Washington, Ivan Meadows, and Carmen Kostelansky. Also, in attendance was CVB Executive Director Joe Stevens and Nitro City Councilman John Montgomery.

A quorum was determined to be present and the minutes were reviewed and a motion to accept the minutes was made by John Young and seconded by Ivan Meadows. The motion was adopted.

A financial report was presented by Treasurer John Young for the month of November. A motion was made to accept the report by Ivan Meadows and seconded by Bill Javins. The motion was adopted. Young did mention that income was ahead by \$4000 LTD.

Joe Stevens gave his director's report to the board. The board was informed that per discussion during the October meeting an ad had been placed in the brochure Antique Trail. The was brought up to speed on the pending Nitro Christmas Parade and that the Nitro Girls Softball Team would be the Parade's Grand Marshalls. Also it was announced that a CRT Trolley would be available for CVB, Branding Committee and Council members to ride in during the parade. The line up for the parade will be at noon on Pickens Rd. and start at 1 pm. From 2 – 4 pm pictures with Santa and Kids Arts and Crafts will be going on in Living Memorial Park. It was also reported that the Doughboy Interstate Monument Groundbreaking occurred on Monday, December 2 and despite the rain, the event went well with TV, Newspaper and Radio coverage.

Under New Business Ivan Meadows brought the board up to date on the Mission Team's Holiday campaign and Mayor Casebolt put together a committee to do the director's yearly evaluation.

The meeting was adjourned at 6:30 pm with the next meeting to take place, Tuesday, January 7, 2019.

CITY OF NITRO CONVENTION & VISITORS CY
Balance Sheet
December 31, 2019

ASSETS

Current Assets		
Regular Checking Account	\$ 90,708.39	
Total Current Assets		90,708.39
Property and Equipment		
Furniture and Fixtures	2,000.00	
Equipment	6,095.48	
Accum. Depreciation	(5,823.00)	
Total Property and Equipment		2,272.48
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>92,980.87</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Retained Earnings	\$ 66,644.17	
Net Income	26,336.70	
Total Capital		92,980.87
Total Liabilities & Capital	\$	<u>92,980.87</u>

CITY OF NITRO CONVENTION & VISITORS CY
Income Statement
For the Six Months Ending December 31, 2019

	Current Month Actual	Current Month LY	Year to Date Current Year	Year to Date LY
Revenues				
Sales-Booth Rentals	\$ 0.00	\$ 0.00	\$ 0.00	1,620.00
Contributions-Unrestricted	6,945.74	0.00	6,945.74	0.00
Events Registration	0.00	0.00	4,572.29	1,600.00
Program Service Revenue	0.00	8,183.73	40,642.94	44,521.48
Sale of Cookbooks	0.00	0.00	0.00	435.00
Sponsorship Income	0.00	0.00	0.00	4,150.00
Total Revenues	6,945.74	8,183.73	52,160.97	52,326.48
Expenses				
Cost of Goods Sold				
Cost of Festivals	0.00	0.00	0.00	300.00
Materials Purchased	0.00	0.00	1,142.05	1,190.00
Purchase Returns and Allowance	0.00	0.00	0.00	100.00
Sponsorships	0.00	0.00	80.24	5,183.65
Sponsorships Bands	0.00	0.00	4,050.00	5,000.00
Total Costs of Goods Sold	0.00	0.00	5,272.29	11,773.65
Expenses				
Bank Charges Expense	0.00	8.06	8.00	43.06
Advertising	0.00	400.00	13,416.11	493.22
Professional Services	0.00	0.00	2,548.90	11,500.55
Dues & Subscriptions	61.79	0.00	347.07	1,901.09
Social Media Expense	0.00	600.00	416.14	1,046.19
Supplies Expense	0.00	0.00	0.00	2,099.34
Postage and Shipping Expense	0.00	0.00	0.00	34.46
Occupancy Expense	600.00	0.00	3,600.00	3,000.00
Insurance Expense	0.00	877.12	0.00	1,389.62
Travel Expense	0.00	0.00	215.76	0.00
Payroll Tax Expense	0.00	0.00	0.00	(65.00)
Total Expenses	661.79	1,885.18	25,824.27	33,216.18
Net Income	\$ 6,283.95	\$ 6,298.55	\$ 26,336.70	19,110.30

For Management Purposes Only



THE NITRO CONVENTION & BUSINESS BUR
 201 21ST STREET AVE NITRO WV 25143
 201 21ST ST
 NITRO WV 25143-1737

Have a Question or Concern?

Stop by your nearest
 Huntington office or
 contact us at:

1-800-480-2001

www.huntington.com/
 businessresources

Huntington Public Funds Analyzed Checking

Account: 01221213866

Statement Activity From: 12/01/19 to 12/31/19		Beginning Balance	\$85,059.27
Days in Statement Period 31		Credits (+)	6,945.74
Average Ledger Balance* 90,717.12		Regular Deposits	6,945.74
Average Collected Balance* 90,717.12		Debits (-)	661.79
* The above balances correspond to the service charge cycle for this account.		Regular Checks Paid	661.79
		Ending Balance	\$91,343.22

Deposits (+)

Account: 01221213866

Date	Amount	Serial #	Type	Date	Amount	Serial #	Type
12/05	6,945.74	161918314	Brch/ATM				

Checks (-)

Account: 01221213866

Date	Amount	Check #	Date	Amount	Check #
12/20	61.79	3377	12/13	600.00	3378

(*) Indicates the prior sequentially numbered check(s) may have 1) been voided by you 2) not yet been presented 3) appeared on a previous statement or 4) been included in a list of checks.

Balance Activity

Account: 01221213866

Date	Balance	Date	Balance	Date	Balance
11/30	85,059.27	12/13	91,405.01		
12/05	92,005.01	12/20	91,343.22		

Investments are offered through the Huntington Investment Company, Registered Investment Advisor, member FINRA/SIPC, a wholly-owned subsidiary of Huntington Bancshares Inc.

The Huntington National Bank is Member FDIC. and Huntington are federally registered service marks of Huntington Bancshares Incorporated. ©2019 Huntington Bancshares Incorporated.