

Nitro Land Reuse Authority
Balance Sheet
November 30, 2021

ASSETS

Current Assets		
Regular Checking Account	\$	331,981.13
Inventory-Property		18,529.82
Inventory-CITY		71,925.62
		422,436.57
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		395.89
21St Building		165,274.20
27th Street Building		53,067.16
29th Street Land		30,000.71
Accum. Depreciation -21 st Str		(42,285.32)
Accum. Depreciation - 27th St		(8,000.23)
Accum. Depreciation - Off Equi		(205.86)
		198,246.55
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	620,683.12

LIABILITIES AND CAPITAL

Current Liabilities		
		0.00
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		0.00
Capital		
Fund Balance NLRA	\$	529,129.43
Use Restricted City Contributi		149,780.00
Net Income		(58,226.31)
		620,683.12
Total Capital		
		620,683.12
Total Liabilities & Capital		
	\$	620,683.12

Nitro Land Reuse Authority
Income Statement
For the Five Months Ending November 30, 2021

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 1,115.00	\$ 12,775.00	\$ 4,975.00	\$ 5,575.00
Contributions-From City	0.00	200,000.00	0.00	83,330.00
Total Revenues	<u>1,115.00</u>	<u>212,775.00</u>	<u>4,975.00</u>	<u>88,905.00</u>
Cost of Sales				
Property Purchased	192,485.31	254,494.05	26.00	62,500.00
Cost of Sales-Other	0.00	751.57	0.00	0.00
Cost of Sales - Demolition	0.00	11,600.00	0.00	6,250.00
Property Taxes	0.00	0.00	242.11	0.00
Total Cost of Sales	<u>192,485.31</u>	<u>266,845.62</u>	<u>268.11</u>	<u>68,750.00</u>
Gross Profit	<u>(191,370.31)</u>	<u>(54,070.62)</u>	<u>4,706.89</u>	<u>20,155.00</u>
Expenses				
Audit	0.00	0.00	0.00	1,670.00
Bank Charge Expense	0.00	51.53	206.99	0.00
Professional Services	0.00	1,490.00	0.00	6,665.00
Insurance	0.00	0.00	0.00	1,250.00
Supplies Expense	0.00	53.23	162.50	120.00
Subscription Expense	0.00	0.00	259.35	0.00
Postage and Shipping Expense	0.00	0.00	0.00	625.00
Maintenance Expense	0.00	100.00	0.00	6,250.00
Website Hosting	47.50	237.50	237.50	250.00
Utilities	343.21	2,223.43	2,021.76	3,335.00
Total Expenses	<u>390.71</u>	<u>4,155.69</u>	<u>2,888.10</u>	<u>20,165.00</u>
Net Income	<u>\$ (191,761.02)</u>	<u>\$ (58,226.31)</u>	<u>\$ 1,818.79</u>	<u>\$ (10.00)</u>

For Management Purposes Only

Nitro Land Reuse Authority
Account Register
For the Period From Nov 1, 2021 to Nov 30, 2021
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			523,742.15
11/1/21	1132	Withdraw	Bailey & Slotnick PLLC.		177,373.57	346,368.58
11/9/21	110921	Deposit	Pampered Poodle	515.00		346,883.58
		Deposit	Nitro Convention Visitors	600.00		347,483.58
11/15/21	1133	Withdraw	KANAWHA COUNTY S		15,111.74	332,371.84
11/16/21	1134	Withdraw	Tyler Mountain Water Co		52.00	332,319.84
11/16/21	1134V	Withdraw	Tyler Mountain Water Co		-52.00	332,371.84
11/16/21	1135	Withdraw	APPALACHIAN ELECTR		52.00	332,319.84
11/16/21	1136	Withdraw	Tyler Mountain Water Co		22.53	332,297.31
11/16/21	1137	Withdraw	SUDDENLINK		241.87	332,055.44
11/16/21	1138	Withdraw	Elevated Technology		47.50	332,007.94
11/29/21	1139	Withdraw	Nitro Regional Wastewat		26.81	331,981.13
			Total	1,115.00	192,876.02	

Nitro Land Reuse Authority
Statement of Cash Flow
For the five Months Ended November 30, 2021

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ (191,761.02)	\$ (58,226.31)
Adjustments to reconcile net income to net cash provided by operating activities		
	<u>0.00</u>	<u>0.00</u>
Total Adjustments	<u>0.00</u>	<u>0.00</u>
Net Cash provided by Operations	<u>(191,761.02)</u>	<u>(58,226.31)</u>
Cash Flows from investing activities		
Used For		
Net cash used in investing	<u>0.00</u>	<u>0.00</u>
Cash Flows from financing activities		
Proceeds From Used For		
Net cash used in financing	<u>0.00</u>	<u>0.00</u>
Net increase <decrease> in cash	<u>\$ (191,761.02)</u>	<u>\$ (58,226.31)</u>
Summary		
Cash Balance at End of Period	\$ 331,981.13	\$ 331,981.13
Cash Balance at Beg of Period	<u>(523,742.15)</u>	<u>(390,207.44)</u>
Net Increase <Decrease> in Cash	<u>\$ (191,761.02)</u>	<u>\$ (58,226.31)</u>



NITRO LAND REUSE AUTHORITY
 201 21ST ST
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Huntington Public Funds Analyzed Checking

Account: -----1183

Statement Activity From: 11/01/21 to 11/30/21		Beginning Balance	\$579,933.20
Days in Statement Period 30		Credits (+)	1,115.00
Average Ledger Balance* 365,941.22		Regular Deposits	1,115.00
Average Collected Balance* 365,941.22		Debits (-)	248,203.76
* The above balances correspond to the service charge cycle for this account.		Regular Checks Paid	248,203.76
		Ending Balance	\$332,844.44

Deposits (+)

Account:-----1183

Date	Amount	Serial #	Type	Date	Amount	Serial #	Type
11/09	1,115.00		Brch/ATM				

Checks (-)

Account:-----1183

Date	Amount	Check #	Date	Amount	Check #
11/02	55,327.74	1131	11/19	22.53	1136
11/05	177,373.57	1132	11/30	241.87	1137
11/16	15,111.74	1133	11/19	47.50	1138
11/26	52.00	1135*	11/29	26.81	1139

(*) Indicates the prior sequentially numbered check(s) may have 1) been voided by you 2) not yet been presented 3) appeared on a previous statement or 4) been included in a list of checks.

Balance Activity

Account:-----1183

Date	Balance	Date	Balance	Date	Balance
10/31	579,933.20	11/09	348,346.89	11/26	333,113.12
11/02	524,605.46	11/16	333,235.15	11/29	333,086.31
11/05	347,231.89	11/19	333,165.12	11/30	332,844.44

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Huntington Public Funds Analyzed Checking

Account: -----1183

Statement Activity From:
 10/01/21 to 10/31/21

Days in Statement Period 31

Average Ledger Balance* 581,869.90
 Average Collected Balance* 581,866.67

* The above balances correspond to the
 service charge cycle for this account.

Beginning Balance	\$588,182.95
Credits (+)	1,215.00
Regular Deposits	1,215.00
Debits (-)	9,464.75
Regular Checks Paid	9,464.75
Ending Balance	\$579,933.20

Deposits (+)

Account:-----1183

Date	Amount	Serial #	Type	Date	Amount	Serial #	Type
10/06	1,115.00		Brch/ATM	10/13	100.00		Brch/ATM

Checks (-)

Account:-----1183

Date	Amount	Check #	Date	Amount	Check #
10/07	8,800.00	1123	10/22	74.71	1127
10/20	22.53	1124	10/25	61.34	1128
10/15	190.00	1125	10/25	47.50	1129
10/26	241.86	1126	10/27	26.81	1130

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Balance Activity

Account:-----1183

Date	Balance	Date	Balance	Date	Balance
09/30	588,182.95	10/15	580,407.95	10/26	579,960.01
10/06	589,297.95	10/20	580,385.42	10/27	579,933.20
10/07	580,497.95	10/22	580,310.71		
10/13	580,597.95	10/25	580,201.87		

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