

**Nitro Land Reuse Authority**  
**Account Register**  
**For the Period From Oct 1, 2021 to Oct 31, 2021**  
**10200 - Regular Checking Account**

Filter Criteria includes: Report order is by Date.

<b>Date</b>	<b>Trans No</b>	<b>Type</b>	<b>Trans Desc</b>	<b>Deposit Amt</b>	<b>Withdrawal Amt</b>	<b>Balance</b>
			Beginning Balance			578,519.64
10/6/21	100621	Deposit	Pampered Poodle	515.00		579,034.64
		Deposit	Nitro Convention Visitors	600.00		579,634.64
10/12/21	1124	Withdraw	Tyler Mountain Water Co		22.53	579,612.11
10/12/21	1125	Withdraw	ALFORD		190.00	579,422.11
10/12/21	1126	Withdraw	SUDDENLINK		241.86	579,180.25
10/12/21	1127	Withdraw	WV American Water		74.71	579,105.54
10/15/21	1128	Withdraw	APPALACHIAN ELECTR		61.34	579,044.20
10/21/21	1129	Withdraw	Elevated Technology		47.50	578,996.70
10/26/21	1130	Withdraw	Nitro Regional Wastewat		26.81	578,969.89
10/26/21	1131	Withdraw	Barth & Thompson Trust		55,327.74	523,642.15
			<b>Total</b>	<b>1,115.00</b>	<b>55,992.49</b>	

Nitro Land Reuse Authority  
Balance Sheet  
October 31, 2021

ASSETS

Current Assets		
Regular Checking Account	\$	523,642.15
Inventory-Property		18,529.82
Inventory-CITY		71,925.62
		614,097.59
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		395.89
21 St Building		165,274.20
27th Street Building		53,067.16
29th Street Land		30,000.71
Accum. Depreciation -21 st Str		(42,285.32)
Accum. Depreciation - 27th St		(8,000.23)
Accum. Depreciation - Off Equi		(205.86)
		198,246.55
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	812,344.14

LIABILITIES AND CAPITAL

Current Liabilities		
		0.00
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
Capital		
Fund Balance NLRA	\$	529,129.43
Use Restricted City Contributi		149,780.00
Net Income		133,434.71
		812,344.14
Total Capital		
		812,344.14
Total Liabilities & Capital		
	\$	812,344.14

Nitro Land Reuse Authority  
Statement of Cash Flow  
For the four Months Ended October 31, 2021

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ (54,877.49)	\$ 133,434.71
Adjustments to reconcile net income to net cash provided by operating activities		
Total Adjustments	<u>0.00</u>	<u>0.00</u>
Net Cash provided by Operations	<u>(54,877.49)</u>	<u>133,434.71</u>
Cash Flows from investing activities		
Used For		
Net cash used in investing	<u>0.00</u>	<u>0.00</u>
Cash Flows from financing activities		
Proceeds From		
Used For		
Net cash used in financing	<u>0.00</u>	<u>0.00</u>
Net increase <decrease> in cash	<u>\$ (54,877.49)</u>	<u>\$ 133,434.71</u>
Summary		
Cash Balance at End of Period	\$ 523,642.15	\$ 523,642.15
Cash Balance at Beg of Period	<u>(578,519.64)</u>	<u>(390,207.44)</u>
Net Increase <Decrease> in Cash	<u>\$ (54,877.49)</u>	<u>\$ 133,434.71</u>

Nitro Land Reuse Authority  
Income Statement  
For the Four Months Ending October 31, 2021

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
<b>Revenues</b>				
Sales-Rent	\$ 1,115.00	\$ 11,560.00	\$ 4,460.00	\$ 4,460.00
Contributions-From City	0.00	200,000.00	0.00	66,664.00
<b>Total Revenues</b>	<u>1,115.00</u>	<u>211,560.00</u>	<u>4,460.00</u>	<u>71,124.00</u>
<b>Cost of Sales</b>				
Property Purchased	55,327.74	62,008.74	26.00	50,000.00
Cost of Sales-Other	0.00	751.57	0.00	0.00
Cost of Sales - Demolition	0.00	11,600.00	0.00	5,000.00
<b>Total Cost of Sales</b>	<u>55,327.74</u>	<u>74,360.31</u>	<u>26.00</u>	<u>55,000.00</u>
<b>Gross Profit</b>	<u>(54,212.74)</u>	<u>137,199.69</u>	<u>4,434.00</u>	<u>16,124.00</u>
<b>Expenses</b>				
Audit	0.00	0.00	0.00	1,336.00
Bank Charge Expense	0.00	51.53	206.99	0.00
Professional Services	0.00	1,490.00	0.00	5,332.00
Insurance	0.00	0.00	0.00	1,000.00
Supplies Expense	0.00	53.23	162.50	96.00
Subscription Expense	0.00	0.00	259.35	0.00
Postage and Shipping Expense	0.00	0.00	0.00	500.00
Maintenance Expense	0.00	100.00	0.00	5,000.00
Website Hosting	47.50	190.00	190.00	200.00
Utilities	617.25	1,880.22	1,686.53	2,668.00
<b>Total Expenses</b>	<u>664.75</u>	<u>3,764.98</u>	<u>2,505.37</u>	<u>16,132.00</u>
<b>Net Income</b>	<u>\$ (54,877.49)</u>	<u>\$ 133,434.71</u>	<u>\$ 1,928.63</u>	<u>\$ (8.00)</u>