

OCTOBER 13<sup>TH</sup>, 2020 MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF  
NITRO LAND REUSE AUTHORITY

The virtual meeting (VIA ZOOM) was called to order by President, Chuck Boggs at 4:13pm. In attendance were Mr.(s) Boggs, Sanders, Montgomery, Murphy, Atkins, Casebolt, Atkins and Director Reed. The previous month's meeting minutes and the September 2020 financials were reviewed and passed unanimously.

Pres. Boggs gave an update on Taco Bell purchase of the 22<sup>nd</sup>-23<sup>rd</sup> St purchase. The asbestos inspection is underway and if the report comes back as they expect, the closing should be scheduled within 30-60 days. City Councilman Joe Murphy will get on the City Council agenda to ask the City to allocate the funds from the potential Taco Bell purchase back into the LRA for future economic development projects.

Also, Dir. Reed gave an update on the website design and listing of all properties for sale. The board voted to enable a minimum reserve to bid on all properties, without posting it on the site.

VP Sanders updated that one of Nathan Wills houses on 40<sup>th</sup> St had some activity going on. The house had been previously voluntarily boarded up, but Mr. Wills had found a buyer that was going to land lease.

VP Sanders gave an update on Bob Cochran donating 90 Cochran Circle to the LRA. Mr. Cochran has agreed to release the previous appraisal. Director Reed will email the LRA property donation application to VP Sanders so that he can provide it to Mr. Cochran.

The new business on the agenda is about updating the board on the timeline of the Kanawha-Putnam Counties delinquent tax sale in mid-November. Kanawha Co starts on the 16<sup>th</sup> (Nitro will likely not publicly sell until Wed-Thur) and Putnam Co is Thursday the 19<sup>th</sup>. The list from Kanawha is to be sent out by 10/31 to all board members if it is made available by tax deputy.

The meeting was adjourned @ 4:46pm.