

Nitro Land Reuse Authority
Account Register
For the Period From Sep 1, 2021 to Sep 30, 2021
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			387,370.29
9/6/21	1110	Withdraw	Nitro Regional Wastewat		26.81	387,343.48
9/7/21	1109	Withdraw	Propetry Elite		2,750.00	384,593.48
9/7/21	1111	Withdraw	Kanawha County Clerk		62.00	384,531.48
9/9/21	1112	Withdraw	City of Nitro		231.57	384,299.91
9/9/21	20210909	Deposit	CITY OF NITRO	200,000.00		584,299.91
		Deposit	Nitro Convention Visitors	600.00		584,899.91
		Deposit	Pampered Poodle	515.00		585,414.91
		Deposit	Various Customers	7,100.00		592,514.91
		Deposit	Kanawha County Clerk	35.00		592,549.91
9/16/21	1113	Withdraw	Elevated Technology		47.50	592,502.41
9/16/21	1114	Withdraw	WV American Water		35.68	592,466.73
9/16/21	1116	Withdraw	APPALACHIAN ELECTR		89.20	592,377.53
9/16/21	1117	Withdraw	Tyler Mountain Water Co		55.71	592,321.82
9/28/21	1119	Withdraw	Nitro Regional Wastewat		26.81	592,295.01
9/28/21	1120	Withdraw	Painter appraisals & Con		600.00	591,695.01
9/28/21	1121	Withdraw	TLC PProperty Maintena		2,800.00	588,895.01
9/28/21	1122	Withdraw	Converse Sureying		1,575.00	587,320.01
9/30/21	09/30/21	Other	Service Charge		0.37	587,319.64
9/30/21	1123	Withdraw	WV Demolition, Inc		8,800.00	578,519.64
			Total	208,250.00	17,100.65	

Nitro Land Reuse Authority
Balance Sheet
September 30, 2021

ASSETS

Current Assets		
Regular Checking Account	\$	578,519.64
Inventory-Property		18,529.82
Inventory-CITY		71,925.62
		668,975.08
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		395.89
21 St Building		165,274.20
27th Street Building		53,067.16
29th Street Land		30,000.71
Accum. Depreciation -21 st Str		(42,285.32)
Accum. Depreciation - 27th St		(8,000.23)
Accum. Depreciation - Off Equi		(205.86)
		198,246.55
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	867,221.63

LIABILITIES AND CAPITAL

Current Liabilities		
		0.00
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		0.00
Capital		
Fund Balance NLRA	\$	529,129.43
Use Restricted City Contributi		149,780.00
Net Income		188,312.20
		867,221.63
Total Capital		
		867,221.63
Total Liabilities & Capital		
	\$	867,221.63

Nitro Land Reuse Authority
Statement of Cash Flow
For the three Months Ended September 30, 2021

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ 191,149.35	\$ 188,312.20
Adjustments to reconcile net income to net cash provided by operating activities		
Total Adjustments	<u>0.00</u>	<u>0.00</u>
Net Cash provided by Operations	<u>191,149.35</u>	<u>188,312.20</u>
Cash Flows from investing activities		
Used For		
Net cash used in investing	<u>0.00</u>	<u>0.00</u>
Cash Flows from financing activities		
Proceeds From		
Used For		
Net cash used in financing	<u>0.00</u>	<u>0.00</u>
Net increase <decrease> in cash	<u>\$ 191,149.35</u>	<u>\$ 188,312.20</u>
Summary		
Cash Balance at End of Period	\$ 578,519.64	\$ 578,519.64
Cash Balance at Beg of Period	<u>(387,370.29)</u>	<u>(390,207.44)</u>
Net Increase <Decrease> in Cash	<u>\$ 191,149.35</u>	<u>\$ 188,312.20</u>

Nitro Land Reuse Authority
Income Statement
For the Three Months Ending September 30, 2021

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 8,215.00	\$ 10,445.00	\$ 3,345.00	\$ 3,345.00
Contributions-From City	200,000.00	200,000.00	0.00	49,998.00
Total Revenues	<u>208,215.00</u>	<u>210,445.00</u>	<u>3,345.00</u>	<u>53,343.00</u>
Cost of Sales				
Property Purchased	4,952.00	6,681.00	26.00	37,500.00
Cost of Sales-Other	231.57	751.57	0.00	0.00
Cost of Sales - Demolition	11,600.00	11,600.00	0.00	3,750.00
Total Cost of Sales	<u>16,783.57</u>	<u>19,032.57</u>	<u>26.00</u>	<u>41,250.00</u>
Gross Profit	<u>191,431.43</u>	<u>191,412.43</u>	<u>3,319.00</u>	<u>12,093.00</u>
Expenses				
Audit	0.00	0.00	0.00	1,002.00
Bank Charge Expense	0.37	51.53	156.22	0.00
Professional Services	0.00	1,490.00	0.00	3,999.00
Insurance	0.00	0.00	0.00	750.00
Supplies Expense	0.00	53.23	0.00	72.00
Subscription Expense	0.00	0.00	259.35	0.00
Postage and Shipping Expense	0.00	0.00	0.00	375.00
Maintenance Expense	0.00	100.00	0.00	3,750.00
Website Hosting	47.50	142.50	47.50	150.00
Utilities	234.21	1,262.97	1,231.19	2,001.00
Total Expenses	<u>282.08</u>	<u>3,100.23</u>	<u>1,694.26</u>	<u>12,099.00</u>
Net Income	<u>\$ 191,149.35</u>	<u>\$ 188,312.20</u>	<u>\$ 1,624.74</u>	<u>\$ (6.00)</u>