

Nitro Land Reuse Authority  
Balance Sheet  
April 30, 2024

ASSETS

Current Assets		
Regular Checking Account	\$	17,445.16
Cash-American Rescue Funds		153,533.55
Inventory-LRA Property		21,164.52
Inventory-CITY		67,846.66
		259,989.89
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		189.89
21St Building CVB Office		122,989.00
Accum. Depreciation -21 st Str		(12,616.56)
Accum. Depreciation - 27th St		8,544.41
Accum. Depreciation - Off Equi		(152.00)
		118,954.74
Total Property and Equipment		
Other Assets		
27th Street Building Pam Poodl		(5,307.16)
Peyton 2301,2402,2404		160,809.84
Haikal 2401,2403,2405,2502,250		309,102.74
Greene 3801, 3902, 3906		178,994.57
LMW 3001 30th Street		25,617.71
2406 24th dtreet		25,827.00
2303 23rd Street		73,880.20
3003 30TH Street		30,752.28
2922 29st		5,055.24
29th Street Land		30,242.82
3104 31st Street		15,565.54
3210 32nd Street		6,012.41
3212 32nd Street		8,240.13
3904 39th Street		10,996.00
		875,789.32
Total Other Assets		
Total Assets	\$	1,254,733.95

LIABILITIES AND CAPITAL

Current Liabilities		
Due to City Land Purchases	\$	6,289.68
		6,289.68
Total Current Liabilities		
Long-Term Liabilities		
Haikel Note 2401 etc Property		212,236.27
		212,236.27
Total Long-Term Liabilities		
Total Liabilities		218,525.95
Capital		
Beginning Balance Equity		2,592.59
Fund Balance NLRA		956,870.46
Use Restricted City Contributi		138,430.23
Net Income		(61,685.28)
		1,036,218.00

Unaudited - For Management Purposes Only

Nitro Land Reuse Authority  
Balance Sheet  
April 30, 2024

Total Capital	1,036,208.00
Total Liabilities & Capital	\$ 1,254,733.95

Nitro Land Reuse Authority  
Income Statement  
For the Ten Months Ending April 30, 2024

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
<b>Revenues</b>				
Sales-Rent	\$ 600.00	\$ 26,418.00	\$ 11,150.00	\$ 0.00
Reimbursement City Property	0.00	4,778.35	5,402.42	0.00
Reimbursement LRA Property	0.00	0.00	(2,049.24)	0.00
Sales - City Property	0.00	500.00	0.00	0.00
Sales- LRA Properties	0.00	22,756.00	0.00	0.00
Investment Income	0.00	0.00	22.37	0.00
Miscellaneous Income	0.00	161.55	0.00	0.00
Contributions-From City	0.00	0.00	77,500.00	0.00
Interest Income	18.87	218.64	204.35	0.00
<b>Total Revenues</b>	<u>618.87</u>	<u>54,832.54</u>	<u>92,229.90</u>	<u>0.00</u>
<b>Cost of Sales</b>				
Property Purchased	12,162.86	50,993.25	0.00	0.00
Cost of LRA Prop Sold	0.00	28,192.52	0.00	0.00
Transfer Cost 2B Redeemed LRA	0.00	0.00	10,456.05	0.00
Contributions to City	0.00	(231.57)	0.00	0.00
Cost of Sales - Demolition	0.00	530.00	9,835.00	0.00
Property Taxes	0.00	1,070.69	600.00	0.00
<b>Total Cost of Sales</b>	<u>12,162.86</u>	<u>80,554.89</u>	<u>20,891.05</u>	<u>0.00</u>
<b>Gross Profit</b>	<u>(11,543.99)</u>	<u>(25,722.35)</u>	<u>71,338.85</u>	<u>0.00</u>
<b>Expenses</b>				
Audit	0.00	12,360.00	0.00	0.00
Legal Fees	0.00	5,499.32	0.00	0.00
Professional Services	0.00	3,258.73	1,812.28	0.00
Maintenance Expense	250.00	3,031.35	4,392.50	0.00
Meetings Expense	0.00	0.00	321.00	0.00
Interest Expense	667.49	7,573.19	8,114.36	0.00
Depreciation Expense	0.00	793.74	0.00	0.00
Utilities	534.88	3,446.60	3,345.84	0.00
<b>Total Expenses</b>	<u>1,452.37</u>	<u>35,962.93</u>	<u>17,985.98</u>	<u>0.00</u>
<b>Net Income</b>	<u>\$ (12,996.36)</u>	<u>\$ (61,685.28)</u>	<u>\$ 53,352.87</u>	<u>\$ 0.00</u>

**Nitro Land Reuse Authority**  
**Account Register**  
**For the Period From Apr 1, 2024 to Apr 30, 2024**  
**10200 - Regular Checking Account**

Filter Criteria includes: Report order is by Date.

<b>Date</b>	<b>Trans No</b>	<b>Type</b>	<b>Trans Desc</b>	<b>Deposit Amt</b>	<b>Withdrawal Amt</b>	<b>Balance</b>
			Beginning Balance			31,820.13
4/2/24	1289	Withdraw	US BANK		534.88	31,285.25
4/11/24	1290	Withdraw	KANAWHA COUNTY S		1,370.80	29,914.45
4/11/24	1291	Withdraw	KANAWHA COUNTY S		3,541.08	26,373.37
4/11/24	1292	Withdraw	KANAWHA COUNTY S		3,222.39	23,150.98
4/11/24	1293	Withdraw	KANAWHA COUNTY S		4,028.59	19,122.39
4/24/24	1294	Withdraw	Nola Little		250.00	18,872.39
4/26/24	042624	Deposit	Nitro Convention Visitors	600.00		19,472.39
4/29/24	1295	Withdraw	Karen Haikal		2,027.23	17,445.16
			<b>Total</b>	<b>600.00</b>	<b>14,974.97</b>	

**Nitro Land Reuse Authority**  
**Account Register**  
**For the Period From Apr 1, 2024 to Apr 30, 2024**  
**10600 - Cash-American Rescue Funds**

Filter Criteria includes: Report order is by Date.

<b>Date</b>	<b>Trans No</b>	<b>Type</b>	<b>Trans Desc</b>	<b>Deposit Amt</b>	<b>Withdrawal Amt</b>	<b>Balance</b>
4/30/24	04/30/24	Other	Beginning Balance			153,514.68
			Interest Income	18.87		153,533.55
			<b>Total</b>	<b>18.87</b>		