

Nitro Land Reuse Authority
Balance Sheet
August 31, 2024

ASSETS

Current Assets		
Regular Checking Account	\$	27,643.64
Cash-American Rescue Funds		61,342.11
Inventory-LRA Property		21,164.52
Inventory-CITY		67,846.66
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Total Current Assets		177,996.93
Property and Equipment		
Furniture and Fixtures		189.89
21St Building CVB Office		122,989.00
Accum. Depreciation -21 st Str		(12,616.56)
Accum. Depreciation - 27th St		8,544.41
Accum. Depreciation - Off Equi		(152.00)
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Total Property and Equipment		118,954.74
Other Assets		
27th Street Building Pam Poodl		(5,307.16)
Peyton 2301,2402,2404		160,809.84
PEYTON 3102 31ST		36,603.03
Haikal 2401,2403,2405,2502,250		309,102.74
Greene 3801, 3902, 3906		178,994.57
LMW 3001 30th Street		25,617.71
2406 24th dtreet		25,827.00
2303 23rd Street		73,880.20
3003 30TH Street		30,752.28
2922 29st		5,055.24
2 Martins Court		10,645.72
29th Street Land		30,242.82
3104 31st Street		15,565.54
3210 32nd Street		6,012.41
3212 32nd Street		8,240.13
3904 39th Street		10,996.00
3102 31ST ST		15,000.00
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Total Other Assets		938,038.07
Total Assets	\$	<u><u>1,234,989.74</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Due to City Land Purchases	\$	6,289.68
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Total Current Liabilities		6,289.68
Long-Term Liabilities		
Haikel Note 2401 etc Property		208,131.50
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Total Long-Term Liabilities		208,131.50
Total Liabilities		214,421.18
Capital		
Beginning Balance Equity		2,592.59
Fund Balance NLRA		899,335.39

Unaudited - For Management Purposes Only

Nitro Land Reuse Authority
Income Statement
For the Two Months Ending August 31, 2024

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 0.00	\$ 600.00	\$ 1,115.00	\$ 0.00
Reimbursement City Property	0.00	0.00	1,115.00	0.00
Interest Income	7.99	21.41	46.31	0.00
Total Revenues	<u>7.99</u>	<u>621.41</u>	<u>2,276.31</u>	<u>0.00</u>
Cost of Sales				
Cost of Sales - Demolition	0.00	0.00	530.00	0.00
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>530.00</u>	<u>0.00</u>
Gross Profit	<u>7.99</u>	<u>621.41</u>	<u>1,746.31</u>	<u>0.00</u>
Expenses				
Legal Fees	8,248.16	8,248.16	0.00	0.00
Professional Services	10,000.00	10,000.00	0.00	0.00
Maintenance Expense	250.00	562.50	1,156.35	0.00
Interest Expense	654.70	654.70	2,115.41	0.00
Utilities	583.22	945.70	825.75	0.00
Total Expenses	<u>19,736.08</u>	<u>20,411.06</u>	<u>4,097.51</u>	<u>0.00</u>
Net Income	<u>\$ (19,728.09)</u>	<u>\$ (19,789.65)</u>	<u>\$ (2,351.20)</u>	<u>\$ 0.00</u>

Nitro Land Reuse Authority
Account Register
For the Period From Aug 1, 2024 to Aug 31, 2024
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			38,752.25
8/1/24	1317	Withdraw	Karen Haikal		2,027.23	36,725.02
8/6/24	1318	Withdraw	DANA CASTO CONSTR		10,000.00	26,725.02
8/6/24	TRANSFER	Other	TRANSFER FOR DANA	10,000.00		36,725.02
8/9/24	1319	Withdraw	US BANK		583.22	36,141.80
8/21/24	1320	Withdraw	Nola Little		250.00	35,891.80
8/22/24	1321	Withdraw	Raber Law Offices, PLL		8,248.16	27,643.64
			Total	10,000.00	21,108.61	

**Nitro Land Reuse Authority
Account Register
For the Period From Aug 1, 2024 to Aug 31, 2024
10600 - Cash-American Rescue Funds**

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			71,334.12
8/6/24	TRANSFER	Other	TRANSFER FOR DANA		10,000.00	61,334.12
8/31/24	08/31/24	Other	Interest Income	7.99		61,342.11
			Total	7.99	10,000.00	

Nitro Land Reuse Authority
Statement of Cash Flow
For the two Months Ended August 31, 2024

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ (19,728.09)	\$ (19,789.65)
Adjustments to reconcile net income to net cash provided by operating activities		
	<u>0.00</u>	<u>0.00</u>
Total Adjustments	0.00	0.00
Net Cash provided by Operations	<u>(19,728.09)</u>	<u>(19,789.65)</u>
Cash Flows from investing activities		
Used For		
PEYTON 3102 31ST	0.00	(36,603.03)
Net cash used in investing	<u>0.00</u>	<u>(36,603.03)</u>
Cash Flows from financing activities		
Proceeds From		
Used For		
Haikel Note 2401 etc Property	(1,372.53)	(1,372.53)
Net cash used in financing	<u>(1,372.53)</u>	<u>(1,372.53)</u>
Net increase <decrease> in cash	<u>\$ (21,100.62)</u>	<u>\$ (57,765.21)</u>
Summary		
Cash Balance at End of Period	\$ 88,985.75	\$ 88,985.75
Cash Balance at Beg of Period	<u>(110,086.37)</u>	<u>(146,750.96)</u>
Net Increase <Decrease> in Cash	<u>\$ (21,100.62)</u>	<u>\$ (57,765.21)</u>