

Nitro CVB

Agenda

April 2, 2024

- Call To Order
- Determination of Quorum
- Minutes of March meeting
- Financial Update
 - Financials – Joe Stevens
- Nitro Beekeepers Funding – Chairman Javins
- Director’s Update
 - Recent, Upcoming & New Events
 - WV Living Magazine
 - City Events Committee
- New Business
 - Ridenour Lake Trail Expansion – Tracy Toler
 - Nitro Wars Museum – Susan Valleau
 - Mardi Gras Update
 - Parks & Rec Update
- Other
- Adjourn

Minutes

The City of Nitro Convention and Visitors Bureau

March 5, 2024

The Nitro Convention and Visitors Bureau met on Tuesday, March 5, 2024. The meeting was called to order at 6:00 pm by Chairman Bill Javins and held in Nitro City Council Chambers. Those attending the meeting in person were Bill Javins, Ivan Meadows, Susan Valleau, Bill Fortune, Matthew Lawrence, Cynthia McGill, Kato Moye, Julia Washington, Kelli Steele, and Dave Casebolt, Executive Director Joe Stevens was also present.

A quorum was determined, and the minutes were reviewed and a motion to accept the minutes of the previous meeting was made by Matthew Lawrence and seconded by Julia Washington. The motion was adopted.

A February financial report was presented by Joe Stevens and a motion to accept the report was made by Keli Steele and seconded by Julia Washington. The motion was adopted.

Nitro Firefighter Bobby Grishaber came before the board and request \$5000 from the CVB to be used to help purchase a new side by side for the Fire Department. With the trail expansion at Ridenour Lake and the age of the current piece of equipment the department is purchasing a new side by side. On a motion to approve the request by Ivan Meadows and seconded by Julia Washinton, the motion was adopted.

Joe Stevens presented to the board his director's report. Stevens reported that the event calendar was changed a bit and is now on the CVB website. The King Kat Bass Tournament officials are now looking to host an event in Nitro in 2025. Stevens and Steele attended the WVHTA's Hospitality University in White Sulpher Springs.

In New Business, Stevens gave an update on the Ridenour Lake Trail Expansion. Valleau provided an update on the museum's visitation and that the Vietnam Memorial continues to be a large draw for visitors. A ceremony honoring former CVB Board member and museum curator Carmen Kostelansky will be held in April. Matthew Lawrence gave the board an update on the booking of tournaments at the Athletic Complex for this coming season and that the complex will now be open whenever the weather permits. Moye talked about the happenings at Mardi Gra Casino & Resort and that February had positive numbers. He also mentioned an upcoming remodeling of the hotel. Cynthia McGill announced there will be open mic nights at Living Memorial Park beginning in May.

With no other business, the meeting was adjourned at 6:30 pm on a motion by Susan Valleau and seconded by Julia Washington. The next meeting to take place, April 2, 2024.

CITY OF NITRO CONVENTION & VISITORS CY

Balance Sheet

March 31, 2024

ASSETS

Current Assets		
Regular Checking Account	\$	112,473.37
Cash-Tournaments		1,013.04
		<hr/>
Total Current Assets		113,486.41
Property and Equipment		
Furniture and Fixtures		2,000.00
Equipment		6,095.48
Accum. Depreciation		(7,923.00)
		<hr/>
Total Property and Equipment		172.48
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	113,658.89
		<hr/> <hr/>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Dut to Other Govts	\$	500.00
		<hr/>
Total Long-Term Liabilities		500.00
		<hr/>
Total Liabilities		500.00
Capital		
Retained Earnings		100,343.57
Net Income		12,815.32
		<hr/>
Total Capital		113,158.89
		<hr/>
Total Liabilities & Capital	\$	113,658.89
		<hr/> <hr/>

Unaudited - For Management Purposes Only

CITY OF NITRO CONVENTION & VISITORS CY
Income Statement
For the Nine Months Ending March 31, 2024

	Current Month Actual	Year to Date Current Year	Year to Date Budget	Year to Date LY
Revenues				
Prior Year Carryforward	\$ 0.00	\$ 1,000.00	0.00	0.00
Contributions-Unrestricted	0.00	0.00	0.00	17,741.70
Hotel Motel Tax 50%	2,737.50	46,956.83	0.00	39,718.00
Sponsorship Income	0.00	370.00	0.00	0.00
Contributions-Restricted	0.00	1,300.00	0.00	0.00
Interest Income	0.26	1.78	0.00	0.92
Total Revenues	<u>2,737.76</u>	<u>49,628.61</u>	<u>0.00</u>	<u>57,460.62</u>
Expenses				
Cost of Goods Sold				
Cost of Festivals	0.00	0.00	0.00	1,500.00
Materials Purchased	0.00	(384.83)	0.00	0.00
Winnings & Trophies	0.00	1,500.00	0.00	350.00
Sponsorships	0.00	7,582.60	0.00	2,883.10
Total Costs of Goods Sold	<u>0.00</u>	<u>8,697.77</u>	<u>0.00</u>	<u>4,733.10</u>
Expenses				
Advertising	1,080.00	15,602.82	0.00	9,748.20
Accounting Fees	0.00	25.00	0.00	0.00
Contributions	5,100.00	4,100.00	0.00	200.00
License Fees	0.00	(25.00)	0.00	0.00
Professional Services	0.00	1,004.07	0.00	1,278.25
Dues & Subscriptions	810.00	1,131.00	0.00	865.25
Social Media Expense	135.00	371.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	241.64
Telephone Expense	(20.58)	576.93	0.00	147.52
Occupancy Expense	0.00	4,800.00	0.00	5,400.00
Maintenance Expense	0.00	0.00	0.00	430.00
Travel Expense	254.60	529.70	0.00	0.00
Conferences Expense	0.00	0.00	0.00	189.95
Total Expenses	<u>7,359.02</u>	<u>36,813.29</u>	<u>0.00</u>	<u>23,233.91</u>
Net Income	<u>\$ (4,621.26)</u>	<u>\$ 12,815.32</u>	<u>0.00</u>	<u>34,226.71</u>

For Management Purposes Only

CITY OF NITRO CONVENTION & VISITORS CY
Account Register
For the Period From Mar 1, 2024 to Mar 31, 2024
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			117,094.89
3/1/24	3677	Withdraw	JOE DEISS		254.60	116,840.29
3/8/24	3678	Withdraw	WV RADIO CORP		220.00	116,620.29
3/12/24	031224	Deposit	CITY OF NITRO	2,737.50		119,357.79
3/20/24	3679	Withdraw	Marketing Media, LLC		135.00	119,222.79
3/20/24	3680	Withdraw	WVACVB		810.00	118,412.79
3/21/24	OPTIMUM REF	Other	OPTIMUM REFUND - C	20.58		118,433.37
3/26/24	3681	Withdraw	WV RADIO CORP		860.00	117,573.37
3/26/24	3682	Withdraw	NITRO FIRE DEPARTM		5,000.00	112,573.37
3/27/24	3683	Withdraw	JONAH THOMPSON		100.00	112,473.37
			Total	2,758.08	7,379.60	

CITY OF NITRO CONVENTION & VISITORS CY
Account Register
For the Period From Mar 1, 2024 to Mar 31, 2024
10600 - Cash-Tournaments

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			1,012.78
3/31/24	03/31/24	Other	Interest Income	0.26		1,013.04
			Total	0.26		

CITY OF NITRO CONVENTION & VISITORS CY
Account Register
For the Period From Mar 1, 2024 to Mar 31, 2024
10600 - Cash-Tournaments

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			1,012.78
3/31/24	03/31/24	Other	Interest Income	0.26		1,013.04
			Total	0.26		

**City of Nitro
Fairs & Festivals Events
2024**

Fix Em' Kanawha Valley Winter Series 5k – Saturday, February 24 – 2 pm

Easter Egg Hunt - Saturday, March 23 - Nitro City Park

Easter Fire Truck Parade – Tuesday, March 26

Vietnam Vets Celebration – Saturday, March 30

Cross Lanes Baptist Church 5K – Saturday, April 13 – 10 am

Nitro Antique Car Club Cruise In – Friday, May 3

May The Fourth Be With You Comic Con – Saturday, May 4

Run For the Wall (Motorcycle Event) – May 22 & 23

City-Wide Community Yard Sale – Saturday, June 1

Nitro Mini-Con – Saturday, June 1 – West Sattes Community Center.

Nitro Antique Car Club Cruise In – Friday, June 7

Family Drive-In Movie Night- June 4, 18 & July 2, 16 & 30

Nitro Antique Car Club Cruise In – Friday, July 5

Kanawha Metro 911 Pickle Ball Tournament – Fri/Sat/Sun – July 12/13/14

WV State 8-10 Girls Softball Championship – July 12 & 13

Nitro Fishing Tournament I – Friday – July 19

Kiwanis 5k – Saturday, July 20

MadFest at Ridenour Lake – Saturday, July 20

Nitro Antique Car Club Cruise In – Friday, August 2

Nitro Food Truck Festival – Saturday, August 3

City of Nitro Catfish Tournament II – Friday, August 16

Labor Day Fireworks – Sunday, September 1, St. Albans Roadside Park

Boomtown Days – Friday & Saturday, September 6 & 7

Nitro Antique Car Club Annual Car Show – Saturday, September 7

City-Wide Community Yard Sale – Saturday, October 5

Nitro CVB XC Invitational – Saturday, October 12 – Ridenour Lake

Halloween Hoedown – Tuesday, October 29 (Rain date October 30) – Living Memorial Park

Wagging Tails Chili Cookoff – Saturday, November 2

Appalachian Bowl Championship – November 10 – 12 pm – 6 pm – City Park

Veteran’s Day Ceremony - November 10-11 – Memorial Plaza (Bank St.)

Christmas Parade – Saturday, December 7 – 6 pm