

Nitro Land Reuse Authority
Account Register
For the Period From Dec 1, 2024 to Dec 31, 2024
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			32,222.61
12/1/24	1337	Withdraw	Karen Haikal		2,027.23	30,195.38
12/16/24	1338	Withdraw	DANA CASTO CONSTR		5,000.00	25,195.38
12/16/24	20241216	Other	TRANSFER FROM ARP	5,000.00		30,195.38
12/16/24	20241216	Deposit	Nitro Convention Visitors	600.00		30,795.38
12/18/24	1339	Withdraw	Nola Little		187.50	30,607.88
12/31/24	12312024	Other	TRANSFER TO COVER	9,804.58		40,412.46
12/31/24	20241231	Withdraw	City of Nitro		9,804.58	30,607.88
			Total	15,404.58	17,019.31	

Nitro Land Reuse Authority
Account Register
For the Period From Dec 1, 2024 to Dec 31, 2024
10600 - Cash-American Rescue Funds

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			19,660.58
12/16/24	20241216	Other	TRANSFER FROM ARP		5,000.00	14,660.58
12/23/24	1341	Withdraw	CONVERSE SURVEYIN		4,856.00	9,804.58
12/23/24	1342	Withdraw	City of Nitro		14,804.58	-5,000.00
12/31/24	12/31/24	Other	Interest Income	2.42		-4,997.58
12/31/24	12312024	Other	TRANSFER TO COVER		9,804.58	-14,802.16
12/31/24	1342V	Withdraw	City of Nitro		-14,804.58	2.42
			Total	2.42	19,660.58	

Nitro Land Reuse Authority
Account Reconciliation
As of Dec 31, 2024
10200 - Regular Checking Account
Bank Statement Date: December 31, 2024

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		32,222.61
Add: Cash Receipts		600.00
Less: Cash Disbursements		(17,019.31)
Add (Less) Other		<u>14,804.58</u>
Ending GL Balance		<u>30,607.88</u>
Ending Bank Balance		31,013.36
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Oct 17, 2024 1331	(405.48)	
Total outstanding checks		(405.48)
Add (Less) Other		
Total other		
Unreconciled difference		<u>0.00</u>
Ending GL Balance		<u><u>30,607.88</u></u>



NITRO LAND REUSE AUTHORITY
 PO BOX 308
 NITRO WV 25143-0308

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Huntington Public Funds Analyzed Checking

Account: -----1183

Statement Activity From: 12/01/24 to 12/31/24		Beginning Balance	\$32,628.09
Days in Statement Period 31		Credits (+)	10,456.00
Average Ledger Balance* 28,599.12		Regular Deposits	600.00
Average Collected Balance* 28,599.12		Electronic Deposits	9,856.00
* The above balances correspond to the service charge cycle for this account.		Debits (-)	12,070.73
		Regular Checks Paid	12,070.73
		Ending Balance	\$31,013.36

Deposits (+)

Account:-----1183

Date	Amount	Serial #	Type	Date	Amount	Serial #	Type
12/18	600.00		Brch/ATM				

Other Credits (+)

Account:-----1183

Date	Amount	Description
12/31	5,000.00	BUS ONL TFR FRM CHECKING 123124 XXXXXXXX7236
12/31	4,856.00	BUS ONL TFR FRM CHECKING 123124 XXXXXXXX7236

Checks (-)

Account:-----1183

Date	Amount	Check #	Date	Amount	Check #
12/02	2,027.23	1337	12/18	187.50	1339
12/18	5,000.00	1338	12/30	4,856.00	1341*

(*) Indicates the prior sequentially numbered check(s) may have 1) been voided by you 2) not yet been presented 3) appeared on a previous statement or 4) been included in a list of checks.

Balance Activity

Account:-----1183

Date	Balance	Date	Balance	Date	Balance
11/30	32,628.09	12/18	26,013.36	12/31	31,013.36
12/02	30,600.86	12/30	21,157.36		

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Nitro Land Reuse Authority
Account Reconciliation
As of Dec 31, 2024
10600 - Cash-American Rescue Funds
Bank Statement Date: December 31, 2024

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	19,660.58
Add: Cash Receipts	
Less: Cash Disbursements	(4,856.00)
Add (Less) Other	<u>(14,802.16)</u>
Ending GL Balance	<u>2.42</u>
Ending Bank Balance	2.42
Add back deposits in transit	<u> </u>
Total deposits in transit	
(Less) outstanding checks	<u> </u>
Total outstanding checks	
Add (Less) Other	<u> </u>
Total other	
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u><u>2.42</u></u>

THE HUNTINGTON NATIONAL BANK
 PO BOX 1558 EA1W37
 COLUMBUS OH 43216-1558



NITRO LAND REUSE AUTHORITY
 PO BOX 308
 NITRO WV 25143-0308

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Huntington PublicFund Business Interest Checking *Account: -----7236*

Statement Activity From: 12/01/24 to 12/31/24		Beginning Balance	\$19,660.58
		Credits (+)	2.42
		Interest Earned	2.42
Days in Statement Period	31	Debits (-)	19,660.58
Average Ledger Balance*	19,026.36	Electronic Withdrawals	19,660.58
Average Collected Balance*	19,026.36	Ending Balance	\$2.42

* The above balances correspond to the service charge cycle for this account.

Average Percentage Yield Eamed this period 0.149%

Other Credits (+) *Account:-----7236*

Date	Amount	Description
12/31	2.42	INTEREST PAYMENT

Other Debits (-) *Account:-----7236*

Date	Amount	Description
12/31	5,000.00	BUS ONL TFR TO CHECKING 123124 XXXXXXXX1183
12/31	4,856.00	BUS ONL TFR TO CHECKING 123124 XXXXXXXX1183
12/31	9,804.58	BUS ONL TFR TO CHECKING 123124 XXXXXXXX1482

Balance Activity *Account:-----7236*

Date	Balance	Date	Balance	Date	Balance
11/30	19,660.58	12/31	2.42		

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Nitro Land Reuse Authority
Balance Sheet
December 31, 2024

ASSETS

Current Assets		
Regular Checking Account	\$	30,607.88
Cash-American Rescue Funds		2.42
Inventory-LRA Property		20,402.52
Inventory-CITY		67,846.66
		118,859.48
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		189.89
21St Building CVB Office		122,989.00
Land		(242.00)
Accum. Depreciation -21 st Str		(12,616.56)
Accum. Depreciation - 27th St		8,544.41
Accum. Depreciation - Off Equi		(152.00)
Accum. Depreciation - Bldg Imp		2,594.00
		121,306.74
Total Property and Equipment		
Other Assets		
27th Street Building Pam Poodl		(5,307.16)
Peyton 2301,2402,2404		160,809.84
PEYTON 3102 31ST		36,603.03
Haikal 2401,2403,2405,2502,250		309,102.74
Greene 3801, 3902, 3906		178,994.57
LMW 3001 30th Street		25,617.71
2406 24th dtreet		25,827.00
2303 23rd Street		73,880.20
3003 30TH Street		30,752.28
2922 29st		5,055.24
2 Martins Court		10,645.72
29th Street Land		30,242.82
3104 31st Street		15,565.54
3210 32nd Street		6,012.41
3212 32nd Street		8,240.13
3904 39th Street		10,996.00
3102 31ST ST		15,000.00
		938,038.07
Total Other Assets		
Total Assets	\$	1,178,204.29

LIABILITIES AND CAPITAL

Current Liabilities		
Due to City Land Purchases	\$	6,289.68
		6,289.68
Total Current Liabilities		
Long-Term Liabilities		
Haikel Note 2401 etc Property		202,601.35
		202,601.35
Total Long-Term Liabilities		
Total Liabilities		208,891.03
Capital		

Unaudited - For Management Purposes Only

Nitro Land Reuse Authority
Balance Sheet
December 31, 2024

Beginning Balance Equity	4,179.59	
Fund Balance NLRA	899,335.39	
Use Restricted City Contributi	138,430.23	
Net Income	<u>(72,631.95)</u>	
Total Capital		<u>969,313.26</u>
Total Liabilities & Capital	\$	<u><u>1,178,204.29</u></u>

Nitro Land Reuse Authority
Income Statement
For the Six Months Ending December 31, 2024

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 600.00	\$ 3,600.00	\$ 23,602.00	\$ 0.00
Reimbursement City Property	0.00	10,952.33	1,115.00	0.00
Interest Income	2.42	42.40	137.42	0.00
Total Revenues	<u>602.42</u>	<u>14,594.73</u>	<u>24,854.42</u>	<u>0.00</u>
Cost of Sales				
Property Purchased	0.00	405.48	0.00	0.00
Cost of Sales-City Profit	9,804.58	9,804.58	0.00	0.00
Cost of Sales - Demolition	0.00	0.00	530.00	0.00
Property Taxes	0.00	0.00	1,070.69	0.00
Total Cost of Sales	<u>9,804.58</u>	<u>10,210.06</u>	<u>1,600.69</u>	<u>0.00</u>
Gross Profit	<u>(9,202.16)</u>	<u>4,384.67</u>	<u>23,253.73</u>	<u>0.00</u>
Expenses				
Legal Fees	0.00	9,328.16	0.00	0.00
Professional Services	9,856.00	64,856.00	3,467.99	0.00
Maintenance Expense	187.50	1,562.50	1,968.85	0.00
Interest Expense	637.46	3,230.47	4,877.87	0.00
Utilities	0.00	(1,960.51)	2,636.99	0.00
Total Expenses	<u>10,680.96</u>	<u>77,016.62</u>	<u>12,951.70</u>	<u>0.00</u>
Net Income	<u>\$ (19,883.12)</u>	<u>\$ (72,631.95)</u>	<u>\$ 10,302.03</u>	<u>\$ 0.00</u>