

Nitro Land Reuse Authority
Balance Sheet
December 31, 2023

ASSETS

Current Assets		
Regular Checking Account	\$	26,979.90
Cash-American Rescue Funds		181,775.59
Inventory-LRA Property		29,495.21
Inventory-CITY		66,980.12
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Total Current Assets		305,230.82
Property and Equipment		
Furniture and Fixtures		189.89
21St Building CVB Office		117,682.20
Accum. Depreciation -21 st Str		(2,020.72)
Accum. Depreciation - 27th St		(12,082.33)
Accum. Depreciation - Off Equi		(443.40)
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Total Property and Equipment		103,325.64
Other Assets		
27th Street Building Pam Poodl		53,067.16
Peyton 2301,2402,2404		157,486.55
Haikal 2401,2403,2405,2502,250		309,102.74
Greene 3801, 3902, 3906		178,994.57
LMW 3001 30th Street		36,613.71
2406 24th dtreet		25,827.00
2303 23rd Street		73,880.20
3003 30TH Street		30,752.28
2922 29st		5,055.24
29th Street Land		30,242.82
3104 31st Street		15,565.54
3210 32nd Street		6,012.41
3212 32nd Street		8,240.13
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Total Other Assets		930,840.35
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Total Assets	\$	1,339,396.81
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LIABILITIES AND CAPITAL

Current Liabilities		
Due to City Land Purchases	\$	6,289.68
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Total Current Liabilities		6,289.68
Long-Term Liabilities		
Haikel Note 2401 etc Property		217,685.41
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Total Long-Term Liabilities		217,685.41
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Total Liabilities		223,975.09
Capital		
Fund Balance NLRA		965,980.20
Use Restricted City Contributi		138,430.23
Net Income		11,011.29
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Total Capital		1,115,421.72
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Unaudited - For Management Purposes Only

Nitro Land Reuse Authority
Balance Sheet
December 31, 2023

Total Liabilities & Capital	\$ <u>1,339,396.81</u>
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Nitro Land Reuse Authority
Income Statement
For the Six Months Ending December 31, 2023

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 1,116.00	\$ 23,602.00	\$ 6,690.00	\$ 0.00
Reimbursement City Property	0.00	1,115.00	276.25	0.00
Reimbursement LRA Property	0.00	0.00	2,043.94	0.00
Investment Income	0.00	0.00	22.37	0.00
Contributions-From City	0.00	0.00	77,500.00	0.00
Interest Income	23.15	137.42	114.82	0.00
Total Revenues	<u>1,139.15</u>	<u>24,854.42</u>	<u>86,647.38</u>	<u>0.00</u>
Cost of Sales				
Transfer Cost 2B Redeemed LRA	0.00	0.00	1,922.32	0.00
Cost of Sales - Demolition	0.00	530.00	9,835.00	0.00
Property Taxes	0.00	1,070.69	0.00	0.00
Total Cost of Sales	<u>0.00</u>	<u>1,600.69</u>	<u>11,757.32</u>	<u>0.00</u>
Gross Profit	<u>1,139.15</u>	<u>23,253.73</u>	<u>74,890.06</u>	<u>0.00</u>
Expenses				
Professional Services	0.00	0.00	1,812.28	0.00
Maintenance Expense	62.50	1,968.85	1,592.50	0.00
Meetings Expense	0.00	0.00	321.00	0.00
Interest Expense	684.35	4,168.61	4,518.19	0.00
Utilities	4,014.13	6,104.98	1,230.27	0.00
Total Expenses	<u>4,760.98</u>	<u>12,242.44</u>	<u>9,474.24</u>	<u>0.00</u>
Net Income	<u>\$ (3,621.83)</u>	<u>\$ 11,011.29</u>	<u>\$ 65,415.82</u>	<u>\$ 0.00</u>

Nitro Land Reuse Authority
Account Register
For the Period From Dec 1, 2023 to Dec 31, 2023
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			31,967.76
12/5/23	1272	Withdraw	US BANK		4,014.13	27,953.63
12/12/23	121223	Deposit	Nitro Convention Visitors	600.00		28,553.63
12/19/23	1273	Withdraw	Nola Little		62.50	28,491.13
12/19/23	1274	Withdraw	Karen Haikal		2,027.23	26,463.90
12/29/23	20231229	Deposit	Pampered Poodle	516.00		26,979.90
			Total	1,116.00	6,103.86	

Nitro Land Reuse Authority
Statement of Cash Flow
For the six Months Ended December 31, 2023

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ (3,621.83)	\$ 11,011.29
Adjustments to reconcile net income to net cash provided by operating activities		
	<u>0.00</u>	<u>0.00</u>
Total Adjustments	0.00	0.00
Net Cash provided by Operations	<u>(3,621.83)</u>	<u>11,011.29</u>
Cash Flows from investing activities Used For		
Net cash used in investing	<u>0.00</u>	<u>0.00</u>
Cash Flows from financing activities Proceeds From Used For		
Haikel Note 2401 etc Property	<u>(1,342.88)</u>	<u>(7,994.77)</u>
Net cash used in financing	<u>(1,342.88)</u>	<u>(7,994.77)</u>
Net increase <decrease> in cash	<u>\$ (4,964.71)</u>	<u>\$ 3,016.52</u>
Summary		
Cash Balance at End of Period	\$ 208,755.49	\$ 208,755.49
Cash Balance at Beg of Period	<u>(213,720.20)</u>	<u>(205,738.97)</u>
Net Increase <Decrease> in Cash	<u>\$ (4,964.71)</u>	<u>\$ 3,016.52</u>