

Nitro Land Reuse Authority
Balance Sheet
July 31, 2022

ASSETS

Current Assets		
Regular Checking Account	\$	153,500.00
Cash-American Rescue Funds		181,398.92
Inventory-LRA Property		17,315.40
Inventory-CITY		57,669.48
Prepaid Expenses		1,157.16
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Total Current Assets		411,040.96
Property and Equipment		
Furniture and Fixtures		395.89
21St Building CVB Office		165,274.20
29th Street Land		30,000.71
3210 32nd Street		6,160.94
Accum. Depreciation -21 st Str		(46,559.12)
Accum. Depreciation - Off Equi		(285.04)
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Total Property and Equipment		154,987.58
Other Assets		
27th Street Building Pam Poodl		53,067.16
Peyton 2301,2402,2404		79,986.55
Haikal 2401,2403,2405,2502,250		307,502.74
Greene 3801, 3902, 3906		178,994.57
LMW 3001 30th Street		41,183.25
2406 24th dtreet		25,827.00
3003 30TH Street		30,752.28
Accum. Depreciation - 27th St		(9,360.93)
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Total Other Assets		707,952.62
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Total Assets	\$	<u><u>1,273,981.16</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Due to City Land Purchases	\$	12,791.68
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Total Current Liabilities		12,791.68
Long-Term Liabilities		
Haikel Note 2401 etc Property		241,195.86
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Total Long-Term Liabilities		241,195.86
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Total Liabilities		253,987.54
Capital		
Fund Balance NLRA		881,703.26
Use Restricted City Contributi		138,430.23
Net Income		(139.87)
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Total Capital		1,019,993.62
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Total Liabilities & Capital	\$	<u><u>1,273,981.16</u></u>

Nitro Land Reuse Authority
Account Register
For the Period From Jul 1, 2022 to Jul 31, 2022
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			161,093.46
7/5/22	1185	Withdraw	Karen Haikal		2,027.23	159,066.23
7/13/22	071322	Deposit	Nitro Convention Visitors	600.00		159,666.23
		Deposit	Pampered Poodle	515.00		160,181.23
7/21/22	1186	Withdraw	Fifth Third Bank		487.04	159,694.19
7/25/22	1187	Withdraw	Robert P Howell		6,160.94	153,533.25
7/25/22	1188	Withdraw	Tyree, Embree & Associ		33.25	153,500.00
			Total	1,115.00	8,708.46	

Nitro Land Reuse Authority
Statement of Cash Flow
For the one Month Ended July 31, 2022

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ (139.87)	\$ (139.87)
Adjustments to reconcile net income to net cash provided by operating activities		
Total Adjustments	<u>0.00</u>	<u>0.00</u>
Net Cash provided by Operations	<u>(139.87)</u>	<u>(139.87)</u>
Cash Flows from investing activities		
Used For		
3210 32nd Street	<u>(6,160.94)</u>	<u>(6,160.94)</u>
Net cash used in investing	<u>(6,160.94)</u>	<u>(6,160.94)</u>
Cash Flows from financing activities		
Proceeds From		
Used For		
Haikel Note 2401 etc Property	<u>(1,269.54)</u>	<u>(1,269.54)</u>
Net cash used in financing	<u>(1,269.54)</u>	<u>(1,269.54)</u>
Net increase <decrease> in cash	<u>\$ (7,570.35)</u>	<u>\$ (7,570.35)</u>
Summary		
Cash Balance at End of Period	\$ 334,898.92	\$ 334,898.92
Cash Balance at Beg of Period	<u>(342,469.27)</u>	<u>(342,469.27)</u>
Net Increase <Decrease> in Cash	<u>\$ (7,570.35)</u>	<u>\$ (7,570.35)</u>

Nitro Land Reuse Authority
Income Statement
For the One Month Ending July 31, 2022

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 1,115.00	\$ 1,115.00	\$ 1,115.00	\$ 0.00
Interest Income	23.11	23.11	0.00	0.00
Total Revenues	<u>1,138.11</u>	<u>1,138.11</u>	<u>1,115.00</u>	<u>0.00</u>
Cost of Sales				
Property Purchased	0.00	0.00	108.00	0.00
Cost of Sales - Demolition	0.00	0.00	520.00	0.00
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>628.00</u>	<u>0.00</u>
Gross Profit	<u>1,138.11</u>	<u>1,138.11</u>	<u>487.00</u>	<u>0.00</u>
Expenses				
Bank Charge Expense	0.00	0.00	31.06	0.00
Professional Services	128.25	128.25	0.00	0.00
Supplies Expense	0.00	0.00	53.23	0.00
Maintenance Expense	0.00	0.00	100.00	0.00
Interest Expense	757.69	757.69	0.00	0.00
Website Hosting	0.00	0.00	47.50	0.00
Utilities	392.04	392.04	362.40	0.00
Total Expenses	<u>1,277.98</u>	<u>1,277.98</u>	<u>594.19</u>	<u>0.00</u>
Net Income	<u>\$ (139.87)</u>	<u>\$ (139.87)</u>	<u>\$ (107.19)</u>	<u>\$ 0.00</u>