

Nitro Land Reuse Authority
Balance Sheet
March 31, 2023

ASSETS

Current Assets		
Regular Checking Account	\$ 28,830.16	
Cash-American Rescue Funds	181,580.15	
Inventory-LRA Property	31,107.21	
Inventory-CITY	67,846.66	
	309,364.18	
Total Current Assets		
Property and Equipment		
Furniture and Fixtures	395.89	
21St Building CVB Office	165,274.20	
Accum. Depreciation -21 st Str	(55,106.72)	
Accum. Depreciation - 27th St	(12,082.33)	
Accum. Depreciation - Off Equi	(443.40)	
	98,037.64	
Total Property and Equipment		
Other Assets		
27th Street Building Pam Poodl	53,067.16	
Peyton 2301,2402,2404	157,486.55	
Haikal 2401,2403,2405,2502,250	309,102.74	
Greene 3801, 3902, 3906	178,994.57	
LMW 3001 30th Street	25,617.71	
2406 24th dtreet	25,827.00	
2303 23rd Street	73,880.20	
3003 30TH Street	30,752.28	
2922 29st	5,055.24	
29th Street Land	30,242.82	
3104 31st Street	15,565.54	
3210 32nd Street	6,012.41	
3212 32nd Street	8,240.13	
	919,844.35	
Total Other Assets		
Total Assets		\$ 1,327,246.17

LIABILITIES AND CAPITAL

Current Liabilities		
Due to City Land Purchases	\$ 6,379.50	
Total Current Liabilities		6,379.50
Long-Term Liabilities		
Haikel Note 2401 etc Property	229,621.79	
Total Long-Term Liabilities		229,621.79
Total Liabilities		236,001.29
Capital		
Fund Balance NLRA	885,357.98	
Use Restricted City Contributi	138,430.23	
Net Income	67,456.67	
Total Capital		1,091,244.88

Unaudited - For Management Purposes Only

Nitro Land Reuse Authority
Balance Sheet
March 31, 2023

Total Liabilities & Capital	\$ <u>1,327,246.17</u>
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Nitro Land Reuse Authority
Income Statement
For the Nine Months Ending March 31, 2023

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 1,115.00	\$ 10,035.00	\$ 12,010.00	\$ 10,035.00
Reimbursement City Property	3,705.04	9,890.31	3,312.43	0.00
Reimbursement LRA Property	0.00	2,043.94	1,055.86	0.00
Sales - City Property	0.00	0.00	10,800.00	0.00
Sales-Other	0.00	0.00	0.00	750.06
Investment Income	0.00	22.37	0.00	0.00
Contributions-From City	0.00	77,500.00	400,000.00	200,000.00
Interest Income	23.13	181.97	0.00	0.00
Total Revenues	<u>4,843.17</u>	<u>99,673.59</u>	<u>427,178.29</u>	<u>210,785.06</u>
Cost of Sales				
Property Purchased	0.00	3,323.29	189.00	150,009.03
Cost of City Prop Sold	0.00	0.00	12,977.33	0.00
Transfer Cost 2B Redeemed City	0.00	0.00	3,247.48	0.00
Transfer Cost 2B Redeemed LRA	0.00	1,922.32	1,035.16	0.00
Contributions to City	0.00	0.00	5,443.87	0.00
Cost of Sales-Sales Commission	0.00	0.00	5,500.00	0.00
Cost of Sales-City Profit	0.00	0.00	231.57	0.00
Cost of Sales - Demolition	0.00	9,835.00	12,120.00	0.00
Property Taxes	0.00	600.00	0.00	0.00
Total Cost of Sales	<u>0.00</u>	<u>15,680.61</u>	<u>40,744.41</u>	<u>150,009.03</u>
Gross Profit	<u>4,843.17</u>	<u>83,992.98</u>	<u>386,433.88</u>	<u>60,776.03</u>
Expenses				
Bank Charge Expense	0.00	0.00	51.53	0.00
Professional Services	0.00	1,812.28	1,480.36	12,000.06
Insurance	0.00	0.00	0.00	2,250.00
Supplies Expense	0.00	0.00	53.23	0.00
Maintenance Expense	250.00	4,142.50	225.00	11,250.00
Demolition	0.00	0.00	0.00	60,000.03
Meetings Expense	0.00	321.00	413.13	0.00
Interest Expense	721.54	7,428.69	2,332.02	0.00
Website Hosting	0.00	0.00	1,822.50	0.00
Utilities	637.88	2,831.84	4,199.45	6,000.03
Total Expenses	<u>1,609.42</u>	<u>16,536.31</u>	<u>10,577.22</u>	<u>91,500.12</u>
Net Income	<u>\$ 3,233.75</u>	<u>\$ 67,456.67</u>	<u>\$ 375,856.66</u>	<u>\$ (30,724.09)</u>

For Management Purposes Only

Nitro Land Reuse Authority
Account Register
For the Period From Mar 1, 2023 to Mar 31, 2023
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			26,925.23
3/3/23	030323	Deposit	Property Taxes Redem	3,705.04		30,630.27
3/6/23	1236	Withdraw	US BANK		637.88	29,992.39
3/13/23	03132023	Deposit	Nitro Convention Visitors	600.00		30,592.39
3/22/23	1237	Withdraw	Nola Little		250.00	30,342.39
3/23/23	20230323	Deposit	Pampered Poodle	515.00		30,857.39
3/29/23	1238	Withdraw	Karen Haikal		2,027.23	28,830.16
			Total	4,820.04	2,915.11	

Nitro Land Reuse Authority
Account Register
For the Period From Mar 1, 2023 to Mar 31, 2023
10600 - Cash-American Rescue Funds

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			181,557.02
3/31/23	INTEREST	Other	INTEREST	23.13		181,580.15
			Total	23.13		