

Nitro Land Reuse Authority
Balance Sheet
March 31, 2024

ASSETS

Current Assets		
Regular Checking Account	\$	31,820.13
Cash-American Rescue Funds		153,514.68
Inventory-LRA Property		21,164.52
Inventory-CITY		<u>67,846.66</u>
 Total Current Assets		 274,345.99
Property and Equipment		
Furniture and Fixtures		189.89
21St Building CVB Office		117,682.20
Accum. Depreciation -21 st Str		(6,294.52)
Accum. Depreciation - Off Equi		<u>(522.58)</u>
 Total Property and Equipment		 111,054.99
Other Assets		
Peyton 2301,2402,2404		160,809.84
Haikal 2401,2403,2405,2502,250		309,102.74
Greene 3801, 3902, 3906		178,994.57
LMW 3001 30th Street		25,617.71
2406 24th dtreet		25,827.00
2303 23rd Street		73,880.20
3003 30TH Street		30,752.28
2922 29st		5,055.24
29th Street Land		30,242.82
3104 31st Street		15,565.54
3210 32nd Street		6,012.41
3212 32nd Street		8,240.13
3904 39th Street		<u>10,996.00</u>
 Total Other Assets		 <u>881,096.48</u>
 Total Assets	 \$	 <u><u>1,266,497.46</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Due to City Land Purchases	\$	<u>6,289.68</u>
 Total Current Liabilities		 6,289.68
Long-Term Liabilities		
Haikel Note 2401 etc Property		<u>213,596.01</u>
 Total Long-Term Liabilities		 <u>213,596.01</u>
 Total Liabilities		 219,885.69
Capital		
Fund Balance NLRA		956,870.46
Use Restricted City Contributi		138,430.23
Net Income		<u>(48,688.92)</u>
 Total Capital		 <u>1,046,611.77</u>
 Total Liabilities & Capital	 \$	 1,266,497.46

Unaudited - For Management Purposes Only

Nitro Land Reuse Authority
Income Statement
For the Nine Months Ending March 31, 2024

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 0.00	\$ 25,818.00	\$ 10,035.00	\$ 0.00
Reimbursement City Property	0.00	4,778.35	276.25	0.00
Reimbursement LRA Property	0.00	0.00	11,658.00	0.00
Sales - City Property	0.00	500.00	0.00	0.00
Sales- LRA Properties	0.00	22,756.00	0.00	0.00
Investment Income	0.00	0.00	22.37	0.00
Miscellaneous Income	0.00	161.55	0.00	0.00
Contributions-From City	0.00	0.00	77,500.00	0.00
Interest Income	19.51	199.77	181.97	0.00
Total Revenues	<u>19.51</u>	<u>54,213.67</u>	<u>99,673.59</u>	<u>0.00</u>
Cost of Sales				
Property Purchased	0.00	38,830.39	0.00	0.00
Cost of LRA Prop Sold	0.00	28,192.52	0.00	0.00
Transfer Cost 2B Redeemed LRA	0.00	0.00	10,456.05	0.00
Contributions to City	0.00	(231.57)	0.00	0.00
Cost of Sales - Demolition	0.00	530.00	9,835.00	0.00
Property Taxes	0.00	1,070.69	600.00	0.00
Total Cost of Sales	<u>0.00</u>	<u>68,392.03</u>	<u>20,891.05</u>	<u>0.00</u>
Gross Profit	<u>19.51</u>	<u>(14,178.36)</u>	<u>78,782.54</u>	<u>0.00</u>
Expenses				
Audit	0.00	12,360.00	0.00	0.00
Legal Fees	0.00	5,499.32	0.00	0.00
Professional Services	0.00	3,258.73	1,812.28	0.00
Maintenance Expense	250.00	2,781.35	4,142.50	0.00
Meetings Expense	0.00	0.00	321.00	0.00
Interest Expense	671.72	6,905.70	7,396.90	0.00
Depreciation Expense	0.00	793.74	0.00	0.00
Utilities	482.71	2,911.72	2,831.84	0.00
Total Expenses	<u>1,404.43</u>	<u>34,510.56</u>	<u>16,504.52</u>	<u>0.00</u>
Net Income	<u>\$ (1,384.92)</u>	<u>\$ (48,688.92)</u>	<u>\$ 62,278.02</u>	<u>\$ 0.00</u>

For Management Purposes Only

**Nitro Land Reuse Authority
Account Register
For the Period From Mar 1, 2024 to Mar 31, 2024
10200 - Regular Checking Account**

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			34,580.07
3/4/24	1286	Withdraw	US BANK		482.71	34,097.36
3/25/24	1287	Withdraw	Nola Little		250.00	33,847.36
3/29/24	1288	Withdraw	Karen Haikal		2,027.23	31,820.13
			Total		2,759.94	

Nitro Land Reuse Authority
Account Register
For the Period From Mar 1, 2024 to Mar 31, 2024
10600 - Cash-American Rescue Funds

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
3/31/24	03/31/24	Other	Beginning Balance			153,495.17
			Interest Income	19.51		153,514.68
			Total	19.51		