

Nitro Land Reuse Authority
Balance Sheet
November 30, 2024

ASSETS

Current Assets		
Regular Checking Account	\$	32,222.61
Cash-American Rescue Funds		19,660.58
Inventory-LRA Property		20,402.52
Inventory-CITY		67,846.66
		140,132.37
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		189.89
21St Building CVB Office		122,989.00
Land		(242.00)
Accum. Depreciation -21 st Str		(12,616.56)
Accum. Depreciation - 27th St		8,544.41
Accum. Depreciation - Off Equi		(152.00)
Accum. Depreciation - Bldg Imp		2,594.00
		121,306.74
Total Property and Equipment		
Other Assets		
27th Street Building Pam Poodl		(5,307.16)
Peyton 2301,2402,2404		160,809.84
PEYTON 3102 31ST		36,603.03
Haikal 2401,2403,2405,2502,250		309,102.74
Greene 3801, 3902, 3906		178,994.57
LMW 3001 30th Street		25,617.71
2406 24th dtreet		25,827.00
2303 23rd Street		73,880.20
3003 30TH Street		30,752.28
2922 29st		5,055.24
2 Martins Court		10,645.72
29th Street Land		30,242.82
3104 31st Street		15,565.54
3210 32nd Street		6,012.41
3212 32nd Street		8,240.13
3904 39th Street		10,996.00
3102 31ST ST		15,000.00
		938,038.07
Total Other Assets		
Total Assets	\$	1,199,477.18

LIABILITIES AND CAPITAL

Current Liabilities		
Due to City Land Purchases	\$	6,289.68
		6,289.68
Total Current Liabilities		
Long-Term Liabilities		
Haikel Note 2401 etc Property		203,991.12
		203,991.12
Total Long-Term Liabilities		
Total Liabilities		210,280.80
Capital		

Unaudited - For Management Purposes Only

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Balance Sheet
November 30, 2024

Beginning Balance Equity	4,179.59	
Fund Balance NLRA	899,335.39	
Use Restricted City Contributions	138,430.23	
Net Income	<u>(52,748.83)</u>	
Total Capital		<u>989,196.38</u>
Total Liabilities & Capital	\$	<u><u>1,199,477.18</u></u>

Nitro Land Reuse Authority
Income Statement
For the Five Months Ending November 30, 2024

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 600.00	\$ 3,000.00	\$ 22,486.00	\$ 0.00
Reimbursement City Property	3,358.28	10,952.33	1,115.00	0.00
Interest Income	5.00	39.98	114.27	0.00
Total Revenues	<u>3,963.28</u>	<u>13,992.31</u>	<u>23,715.27</u>	<u>0.00</u>
Cost of Sales				
Property Purchased	0.00	405.48	0.00	0.00
Cost of Sales - Demolition	0.00	0.00	530.00	0.00
Property Taxes	0.00	0.00	1,070.69	0.00
Total Cost of Sales	<u>0.00</u>	<u>405.48</u>	<u>1,600.69</u>	<u>0.00</u>
Gross Profit	<u>3,963.28</u>	<u>13,586.83</u>	<u>22,114.58</u>	<u>0.00</u>
Expenses				
Legal Fees	0.00	9,328.16	0.00	0.00
Professional Services	35,000.00	55,000.00	0.00	0.00
Maintenance Expense	250.00	1,375.00	1,906.35	0.00
Interest Expense	641.79	2,593.01	4,193.52	0.00
Utilities	0.00	(1,960.51)	2,090.85	0.00
Total Expenses	<u>35,891.79</u>	<u>66,335.66</u>	<u>8,190.72</u>	<u>0.00</u>
Net Income	<u>\$ (31,928.51)</u>	<u>\$ (52,748.83)</u>	<u>\$ 13,923.86</u>	<u>\$ 0.00</u>

Nitro Land Reuse Authority
Account Register
For the Period From Nov 1, 2024 to Nov 30, 2024
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			30,541.56
11/1/24	1334	Withdraw	Karen Haikal		2,027.23	28,514.33
11/15/24		Deposit	Nitro Convention Visitors	600.00		29,114.33
11/18/24	1335	Withdraw	DANA CASTO CONSTR		35,000.00	-5,885.67
11/19/24	20241118	Other	BANK TRANSFER TO C	35,000.00		29,114.33
11/22/24	11222024	Deposit	Property Taxes Reedem	3,358.28		32,472.61
11/22/24	1336	Withdraw	Nola Little		250.00	32,222.61
			Total	38,958.28	37,277.23	

Nitro Land Reuse Authority
Account Register
For the Period From Nov 1, 2024 to Nov 30, 2024
10600 - Cash-American Rescue Funds

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			54,655.58
11/19/24	20241118	Other	BANK TRANSFER TO C		35,000.00	19,655.58
11/30/24	11/30/24	Other	Interest Income	5.00		19,660.58
			Total	5.00	35,000.00	