

NOVEMBER 2024, MINUTES OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF NITRO LAND REUSE AUTHORITY

The meeting was called to order by Vice President Sanders at 4:08pm. In attendance were Murphy, Dawson, Mayor Casebolt, Dana Casto (Contractor) and Director Reed. The previous meetings (October 2024) minutes and financials were reviewed and passed unanimously.

Old Business

Dana Casto gave an update on the infrastructure work at 2401 1st Ave lots: Completion to 90% of the sewer line relocation. He has faced multiple issues in the process of running into old water lines that require the attention of the utility, which is not prompt. He is essentially done but has to correct a residential sewer line issue that was created as a part of this relocation project and seal off the existing line which will be complete by next week, weather permitting, of course. He will submit a final invoice at that time that the Board will review at the December meeting. Director will contact the purchaser with an update. The purchase agreement was extended to November 30, 2024, but will likely require one more extension to get the road and final survey completed prior to closing.

New Business

The Board reviewed the property donation application for 5 Penwood Ave. The Board voted unanimously to accept the donation of the property. The Director will proceed with the paperwork.

Executive Session

The board discussed the disposition of 1 vacant commercial property and after negotiation of the building design, has agreed to price disclosed in Executive Session. The Board voted unanimously to enter into a purchase agreement, while allowing the potential purchaser and the City, to complete their due diligence period.

The meeting was adjourned @ 4:53 pm.

The next meeting will be Tuesday December 10, 2024, at 4:00 pm.