

Nitro Land Reuse Authority  
Balance Sheet  
November 30, 2023

ASSETS

Current Assets		
Regular Checking Account	\$	31,967.76
Cash-American Rescue Funds		181,752.44
Inventory-LRA Property		29,495.21
Inventory-CITY		66,980.12
		310,195.53
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		189.89
21St Building CVB Office		117,682.20
Accum. Depreciation -21 st Str		(2,020.72)
Accum. Depreciation - 27th St		(12,082.33)
Accum. Depreciation - Off Equi		(443.40)
		103,325.64
Total Property and Equipment		
Other Assets		
27th Street Building Pam Poodl		53,067.16
Peyton 2301,2402,2404		157,486.55
Haikal 2401,2403,2405,2502,250		309,102.74
Greene 3801, 3902, 3906		178,994.57
LMW 3001 30th Street		36,613.71
2406 24th dtreet		25,827.00
2303 23rd Street		73,880.20
3003 30TH Street		30,752.28
2922 29st		5,055.24
29th Street Land		30,242.82
3104 31st Street		15,565.54
3210 32nd Street		6,012.41
3212 32nd Street		8,240.13
		930,840.35
Total Other Assets		
Total Assets	\$	1,344,361.52

LIABILITIES AND CAPITAL

Current Liabilities		
Due to City Land Purchases	\$	6,289.68
		6,289.68
Total Current Liabilities		
Long-Term Liabilities		
Haikel Note 2401 etc Property		219,028.29
		219,028.29
Total Long-Term Liabilities		
Total Liabilities		225,317.97
Capital		
Fund Balance NLRA		965,980.20
Use Restricted City Contributi		138,430.23
Net Income		14,633.12
		1,119,043.55
Total Capital		

Unaudited - For Management Purposes Only

Nitro Land Reuse Authority  
Balance Sheet  
November 30, 2023

Total Liabilities & Capital	\$ <u>1,344,361.52</u>
-----------------------------	------------------------

Nitro Land Reuse Authority  
Income Statement  
For the Five Months Ending November 30, 2023

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
<b>Revenues</b>				
Sales-Rent	\$ 2,771.00	\$ 22,486.00	\$ 5,060.00	\$ 0.00
Reimbursement City Property	0.00	1,115.00	276.25	0.00
Reimbursement LRA Property	0.00	0.00	2,043.94	0.00
Investment Income	0.00	0.00	22.37	0.00
Interest Income	22.41	114.27	91.70	0.00
<b>Total Revenues</b>	<u>2,793.41</u>	<u>23,715.27</u>	<u>7,494.26</u>	<u>0.00</u>
<b>Cost of Sales</b>				
Transfer Cost 2B Redeemed LRA	0.00	0.00	1,922.32	0.00
Cost of Sales - Demolition	0.00	530.00	9,835.00	0.00
Property Taxes	1,070.69	1,070.69	0.00	0.00
<b>Total Cost of Sales</b>	<u>1,070.69</u>	<u>1,600.69</u>	<u>11,757.32</u>	<u>0.00</u>
<b>Gross Profit</b>	<u>1,722.72</u>	<u>22,114.58</u>	<u>(4,263.06)</u>	<u>0.00</u>
<b>Expenses</b>				
Professional Services	0.00	0.00	1,371.93	0.00
Maintenance Expense	187.50	1,906.35	1,204.00	0.00
Meetings Expense	0.00	0.00	321.00	0.00
Interest Expense	688.54	3,484.26	3,748.67	0.00
Utilities	356.07	2,090.85	1,230.27	0.00
<b>Total Expenses</b>	<u>1,232.11</u>	<u>7,481.46</u>	<u>7,875.87</u>	<u>0.00</u>
<b>Net Income</b>	<u>\$ 490.61</u>	<u>\$ 14,633.12</u>	<u>\$ (12,138.93)</u>	<u>\$ 0.00</u>

**Nitro Land Reuse Authority**  
**Account Register**  
**For the Period From Nov 1, 2023 to Nov 30, 2023**  
**10200 - Regular Checking Account**

Filter Criteria includes: Report order is by Date.

<b>Date</b>	<b>Trans No</b>	<b>Type</b>	<b>Trans Desc</b>	<b>Deposit Amt</b>	<b>Withdrawal Amt</b>	<b>Balance</b>
			Beginning Balance			32,838.25
11/1/23	RENTAL INCOM	Other	OCTOBER RENTAL INC	1,655.00		34,493.25
11/2/23	1269	Withdraw	US BANK		1,426.76	33,066.49
11/28/23	1270	Withdraw	Nola Little		187.50	32,878.99
11/28/23	1271	Withdraw	Karen Haikal		2,027.23	30,851.76
11/30/23	113023	Deposit	Pampered Poodle	516.00		31,367.76
		Deposit	Nitro Convention Visitors	600.00		31,967.76
			<b>Total</b>	<b>2,771.00</b>	<b>3,641.49</b>	

**Nitro Land Reuse Authority**  
**Account Register**  
**For the Period From Nov 1, 2023 to Nov 30, 2023**  
**10600 - Cash-American Rescue Funds**

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			181,730.03
11/30/23	11/30/23	Other	Interest Income	22.41		181,752.44
			<b>Total</b>	<b>22.41</b>		