

Nitro CVB

Agenda

October 3, 2023

- Call To Order
- Determination of Quorum
- Minutes of September meeting
- Financial Update
 - Financials – Joe Stevens
- Introduction of Special Guest – Ryan Canfield,
District 1 – Acting Construction Engineer WVDOH
- Director’s Update
 - Upcoming Events – CVB Involvement
 - Upcoming Advertising
 - Upcoming Tourism Conference
- New Business
 - Nitro Wars Museum
 - Mardi Gras Update
- Other
- Adjourn

Minutes

The City of Nitro Convention and Visitors Bureau

September 5, 2023

The Nitro Convention and Visitors Bureau met on Tuesday, September 5, 2023. The meeting was called to order at 6:00 pm by Chairman Bill Javins and held in Nitro City Council Chambers. Those attending the meeting in person were Bill Javins, Carmen Kostelansky, Ivan Meadows, Julia Washington, Kato Moye, Bill Fortune, Tracy Toler, Kelli Steele, Matthew Lawrence and Dave Casebolt, Executive Director Joe Stevens and guest Kanawha County Commissioner Lance Wheeler.

A quorum was determined, and the minutes were reviewed and a motion to accept the minutes of the previous meeting was made by Ivan Meadows and seconded by Matthew Lawrence. The motion was adopted.

An August financial report was presented by Joe Stevens and a motion to accept the report was made by Keli Steele and seconded by Bill Fortune. The motion was adopted.

The meeting's guest speaker was Kanawha County Commissioner Lance Wheeler. Commissioner Wheeler addressed the growth of recreational activities in the county. Commissioner Wheeler also mentioned how money for festivals and events was being handled by the Central WV CVB at Yeager Airport.

Joe Stevens presented to the board his director's report. The CVB is still working with Nitro High School Students to produce This Week In Nitro, The board learned up the CVB's involvement in the upcoming events in Nitro, including Boomtown Day and the 25th Anniversary of the 1998 State AAA Football Championship, The director will be attending the upcoming Governor's Conference on Tourism in Canaan Valley in September.

In New Business, Carmen Kostelansky provided an update on the museum's visitation, which continues to be up and how the museum will be involved in Boomtown Day. Matthew Lawrence informed the board of a Pickleball Tournament in September in conjunction with the Charleston Rib Fest. Kato Moye gave an update on operations at Mardi Gras Casino & Resort.

With no other business, the meeting was adjourned at 6:30 pm on a motion by Julia Washington and seconded by Matthew Lawrence. The next meeting to take place, October 3, 2023.

CITY OF NITRO CONVENTION & VISITORS CY
Balance Sheet
September 30, 2023

ASSETS

Current Assets		
Regular Checking Account	\$	112,613.84
Cash-Tournaments		511.77
		<hr/>
Total Current Assets		113,125.61
Property and Equipment		
Furniture and Fixtures		2,000.00
Equipment		6,095.48
Accum. Depreciation		(7,923.00)
		<hr/>
Total Property and Equipment		172.48
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	113,298.09
		<hr/> <hr/>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Dut to Other Govts	\$	500.00
		<hr/>
Total Long-Term Liabilities		500.00
		<hr/>
Total Liabilities		500.00
Capital		
Retained Earnings		100,343.57
Net Income		12,454.52
		<hr/>
Total Capital		112,798.09
		<hr/>
Total Liabilities & Capital	\$	113,298.09
		<hr/> <hr/>

Unaudited - For Management Purposes Only

CITY OF NITRO CONVENTION & VISITORS CY
Income Statement
For the Three Months Ending September 30, 2023

	Current Month Actual	Year to Date Current Year	Year to Date Budget	Year to Date LY
Revenues				
Contributions-Unrestricted	\$ 0.00	\$ 0.00	0.00	17,741.70
Hotel Motel Tax 50%	4,869.54	19,557.41	0.00	13,435.68
Interest Income	0.13	0.51	0.00	0.00
Total Revenues	<u>4,869.67</u>	<u>19,557.92</u>	<u>0.00</u>	<u>31,177.38</u>
Expenses				
Cost of Goods Sold				
Cost of Festivals	0.00	0.00	0.00	1,500.00
Materials Purchased	0.00	(384.83)	0.00	0.00
Winnings & Trophies	0.00	0.00	0.00	350.00
Sponsorships	1,171.42	2,421.42	0.00	0.00
Total Costs of Goods Sold	<u>1,171.42</u>	<u>2,036.59</u>	<u>0.00</u>	<u>1,850.00</u>
Expenses				
Advertising	(118.30)	2,557.92	0.00	2,524.00
Contributions	0.00	(800.00)	0.00	0.00
License Fees	0.00	(25.00)	0.00	0.00
Professional Services	152.19	1,004.07	0.00	1,071.00
Dues & Subscriptions	0.00	0.00	0.00	222.21
Social Media Expense	0.00	33.50	0.00	0.00
Supplies Expense	0.00	0.00	0.00	241.64
Telephone Expense	73.74	221.22	0.00	0.00
Occupancy Expense	600.00	1,800.00	0.00	1,800.00
Travel Expense	275.10	275.10	0.00	0.00
Total Expenses	<u>2,154.15</u>	<u>7,103.40</u>	<u>0.00</u>	<u>7,708.85</u>
Net Income	<u>\$ 2,715.52</u>	<u>\$ 12,454.52</u>	<u>0.00</u>	<u>23,468.53</u>

For Management Purposes Only

CITY OF NITRO CONVENTION & VISITORS CY
Account Register
For the Period From Sep 1, 2023 to Sep 30, 2023
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			109,898.45
9/1/23	003618	Withdraw	JIM CAUDILL		152.19	109,746.26
9/7/23	003619	Withdraw	Optimum Business		73.74	109,672.52
9/7/23	003620	Withdraw	WV RADIO CORP		574.20	109,098.32
9/8/23	003621	Withdraw	HD MEDIA		65.00	109,033.32
9/8/23	003622	Withdraw	Marketing Media, LLC		22.50	109,010.82
9/18/23	3610V	Withdraw	WWSA 98.9 FM		-780.00	109,790.82
9/18/23	3623	Withdraw	JOE DEISS		275.10	109,515.72
9/18/23	3624	Withdraw	WWSA 96.9 FM		780.00	108,735.72
9/25/23	3625	Withdraw	NITRO LAND REUSE A		600.00	108,135.72
9/27/23	3626	Withdraw	JOE DEISS		141.42	107,994.30
9/27/23	3627	Withdraw	Lil' Bit of Heaven Cupcak		250.00	107,744.30
9/29/23	092923	Deposit	CITY OF NITRO	4,869.54		112,613.84
			Total	4,869.54	2,154.15	

CITY OF NITRO CONVENTION & VISITORS CY
Account Register
For the Period From Sep 1, 2023 to Sep 30, 2023
10600 - Cash-Tournaments

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
9/30/23	09/30/23	Other	Beginning Balance			511.64
			Interest Income	0.13		511.77
			Total	0.13		