

Nitro Land Reuse Authority
Balance Sheet
September 30, 2024

ASSETS

Current Assets		
Regular Checking Account	\$	23,320.22
Cash-American Rescue Funds		51,348.84
Inventory-LRA Property		21,164.52
Inventory-CITY		<u>67,846.66</u>
 Total Current Assets		 163,680.24
Property and Equipment		
Furniture and Fixtures		189.89
21St Building CVB Office		122,989.00
Accum. Depreciation -21 st Str		(12,616.56)
Accum. Depreciation - 27th St		8,544.41
Accum. Depreciation - Off Equi		<u>(152.00)</u>
 Total Property and Equipment		 118,954.74
Other Assets		
27th Street Building Pam Poodl		(5,307.16)
Peyton 2301,2402,2404		160,809.84
PEYTON 3102 31ST		36,603.03
Haikal 2401,2403,2405,2502,250		309,102.74
Greene 3801, 3902, 3906		178,994.57
LMW 3001 30th Street		25,617.71
2406 24th dtreet		25,827.00
2303 23rd Street		73,880.20
3003 30TH Street		30,752.28
2922 29st		5,055.24
2 Martins Court		10,645.72
29th Street Land		30,242.82
3104 31st Street		15,565.54
3210 32nd Street		6,012.41
3212 32nd Street		8,240.13
3904 39th Street		10,996.00
3102 31ST ST		<u>15,000.00</u>
 Total Other Assets		 <u>938,038.07</u>
 Total Assets	 \$	 <u><u>1,220,673.05</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Due to City Land Purchases	\$	<u>6,289.68</u>
 Total Current Liabilities		 6,289.68
Long-Term Liabilities		
Haikel Note 2401 etc Property		<u>205,373.56</u>
 Total Long-Term Liabilities		 <u>205,373.56</u>
 Total Liabilities		 211,663.24
Capital		
Beginning Balance Equity		2,592.59
Fund Balance NLRA		899,335.39

Unaudited - For Management Purposes Only

Nitro Land Reuse Authority
Income Statement
For the Three Months Ending September 30, 2024

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 1,200.00	\$ 1,800.00	\$ 18,115.00	\$ 0.00
Reimbursement City Property	0.00	0.00	1,115.00	0.00
Interest Income	6.73	28.14	68.71	0.00
Total Revenues	<u>1,206.73</u>	<u>1,828.14</u>	<u>19,298.71</u>	<u>0.00</u>
Cost of Sales				
Cost of Sales - Demolition	0.00	0.00	530.00	0.00
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>530.00</u>	<u>0.00</u>
Gross Profit	<u>1,206.73</u>	<u>1,828.14</u>	<u>18,768.71</u>	<u>0.00</u>
Expenses				
Legal Fees	1,000.00	9,248.16	0.00	0.00
Professional Services	10,000.00	20,000.00	0.00	0.00
Maintenance Expense	250.00	812.50	1,406.35	0.00
Interest Expense	1,296.52	1,951.22	2,812.27	0.00
Utilities	218.96	1,164.66	1,292.52	0.00
Total Expenses	<u>12,765.48</u>	<u>33,176.54</u>	<u>5,511.14</u>	<u>0.00</u>
Net Income	<u>\$ (11,558.75)</u>	<u>\$ (31,348.40)</u>	<u>\$ 13,257.57</u>	<u>\$ 0.00</u>

**Nitro Land Reuse Authority
Account Register
For the Period From Aug 1, 2024 to Oct 31, 2024
10200 - Regular Checking Account**

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			38,752.25
8/1/24	1317	Withdraw	Karen Haikal		2,027.23	36,725.02
8/6/24	1318	Withdraw	DANA CASTO CONSTR		10,000.00	26,725.02
8/6/24	TRANSFER	Other	TRANSFER FOR DANA	10,000.00		36,725.02
8/9/24	1319	Withdraw	US BANK		583.22	36,141.80
8/21/24	1320	Withdraw	Nola Little		250.00	35,891.80
8/22/24	1321	Withdraw	Raber Law Offices, PLL		8,248.16	27,643.64
9/1/24	1322	Withdraw	Karen Haikal		2,027.23	25,616.41
9/4/24	1323	Withdraw	US BANK		218.96	25,397.45
9/11/24	091124	Deposit	Nitro Convention Visitors	1,200.00		26,597.45
9/11/24	1324	Withdraw	DANA CASTO CONSTR		10,000.00	16,597.45
9/11/24	TRANSFER	Other	TRANSFER FROM ARP	10,000.00		26,597.45
9/17/24	1325	Withdraw	Moyer Law Firm, PLLC		1,000.00	25,597.45
9/19/24	1325V	Withdraw	Moyer Law Firm, PLLC		-1,000.00	26,597.45
9/19/24	1326	Withdraw	Moy Law Firm, PLLC		1,000.00	25,597.45
9/19/24	1326V	Withdraw	Moy Law Firm, PLLC		-1,000.00	26,597.45
9/19/24	1327	Withdraw	Moye Law Firm, PLLC		1,000.00	25,597.45
9/20/24	1328	Withdraw	Nola Little		250.00	25,347.45
9/30/24	1329	Withdraw	Karen Haikal		2,027.23	23,320.22
10/2/24	1330	Withdraw	US BANK		174.73	23,145.49
			Total	21,200.00	36,806.76	

Nitro Land Reuse Authority
Account Register
For the Period From Aug 1, 2024 to Oct 31, 2024
10600 - Cash-American Rescue Funds

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			71,334.12
8/6/24	TRANSFER	Other	TRANSFER FOR DANA		10,000.00	61,334.12
8/31/24	08/31/24	Other	Interest Income	7.99		61,342.11
9/11/24	TRANSFER	Other	TRANSFER FROM ARP		10,000.00	51,342.11
9/30/24	09/30/24	Other	Interest Income	6.73		51,348.84
Total				14.72	20,000.00	