

Nitro Land Reuse Authority
Balance Sheet
September 30, 2023

ASSETS

Current Assets		
Regular Checking Account	\$	34,020.24
Cash-American Rescue Funds		181,706.88
Inventory-LRA Property		31,107.21
Inventory-CITY		66,980.12
		<u>313,814.45</u>
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		395.89
21St Building CVB Office		165,274.20
Accum. Depreciation -21 st Str		(55,106.72)
Accum. Depreciation - 27th St		(12,082.33)
Accum. Depreciation - Off Equi		(443.40)
		<u>98,037.64</u>
Total Property and Equipment		
Other Assets		
27th Street Building Pam Poodl		53,067.16
Peyton 2301,2402,2404		157,486.55
Haikal 2401,2403,2405,2502,250		309,102.74
Greene 3801, 3902, 3906		178,994.57
LMW 3001 30th Street		36,613.71
2406 24th dtreet		25,827.00
2303 23rd Street		73,880.20
3003 30TH Street		30,752.28
2922 29st		5,055.24
29th Street Land		30,242.82
3104 31st Street		15,565.54
3210 32nd Street		6,012.41
3212 32nd Street		8,240.13
		<u>930,840.35</u>
Total Other Assets		
Total Assets	\$	<u><u>1,342,692.44</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Due to City Land Purchases	\$	3,542.68
		<u>3,542.68</u>
Total Current Liabilities		
Long-Term Liabilities		
Haikel Note 2401 etc Property		221,701.50
		<u>221,701.50</u>
Total Long-Term Liabilities		
Total Liabilities		
Capital		
Fund Balance NLRA		965,051.20
Use Restricted City Contributi		138,430.23
Net Income		13,966.83
		<u>1,117,448.26</u>
Total Capital		

Unaudited - For Management Purposes Only

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Balance Sheet
September 30, 2023

Total Liabilities & Capital	\$ <u>1,342,692.44</u>
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Nitro Land Reuse Authority
Income Statement
For the Three Months Ending September 30, 2023

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 17,000.00	\$ 18,115.00	\$ 3,345.00	\$ 0.00
Reimbursement City Property	0.00	1,115.00	0.00	0.00
Interest Income	22.40	68.71	46.22	0.00
Total Revenues	<u>17,022.40</u>	<u>19,298.71</u>	<u>3,391.22</u>	<u>0.00</u>
Cost of Sales				
Cost of Sales - Demolition	0.00	530.00	2,405.00	0.00
Total Cost of Sales	<u>0.00</u>	<u>530.00</u>	<u>2,405.00</u>	<u>0.00</u>
Gross Profit	<u>17,022.40</u>	<u>18,768.71</u>	<u>986.22</u>	<u>0.00</u>
Expenses				
Professional Services	0.00	0.00	1,179.20	0.00
Maintenance Expense	250.00	1,406.35	954.00	0.00
Interest Expense	696.86	2,103.01	2,261.17	0.00
Utilities	466.77	1,292.52	1,230.27	0.00
Total Expenses	<u>1,413.63</u>	<u>4,801.88</u>	<u>5,624.64</u>	<u>0.00</u>
Net Income	<u>\$ 15,608.77</u>	<u>\$ 13,966.83</u>	<u>\$ (4,638.42)</u>	<u>\$ 0.00</u>

For Management Purposes Only

**Nitro Land Reuse Authority
Account Register
For the Period From Sep 1, 2023 to Sep 30, 2023
10200 - Regular Checking Account**

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			19,764.24
9/5/23	1263	Withdraw	US BANK		466.77	19,297.47
9/19/23	091923	Deposit	MARK SANDERS	8,500.00		27,797.47
		Deposit	MARK SANDERS	8,500.00		36,297.47
9/22/23	1264	Withdraw	Nola Little		250.00	36,047.47
9/29/23	1265	Withdraw	Karen Haikal		2,027.23	34,020.24
			Total	17,000.00	2,744.00	

Nitro Land Reuse Authority
Account Register
For the Period From Sep 1, 2023 to Sep 30, 2023
10600 - Cash-American Rescue Funds

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			181,684.48
9/30/23	09/30/23	Other	Interest Income	22.40		181,706.88
			Total	22.40		