

Nitro Land Reuse Authority
Cash Account Register
For the Period From Sep 1, 2022 to Sep 30, 2022
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Transaction Date.

Date	Reference	Type	Payee/Paid By	Memo	Payment Am	Receipt Amt	Balance
			Opening Balance			144,729.02	144,729.02
9/1/22	1197	Wrt. Chks.	Andhei Karen Haikal		2,027.23		142,701.79
9/8/22	1201	Wrt. Chks.	Fifban cc payment for LRA utilites		301.83		142,399.96
9/8/22	1202	Wrt. Chks.	TLCPROP asbestos testing		1,380.00		141,019.96
9/8/22	1203	Wrt. Chks.	NOLLIT office cleaning		250.00		140,769.96
9/12/22	1187V	Void Chec	ROBHOW voided check		-6,160.94		146,930.90
9/12/22	1204	Wrt. Chks.	ROBHOW 3210 32nd closing		6,012.41		140,918.49
9/12/22	1205	Wrt. Chks.	ROBHOW 3212 32nd St closing		8,240.13		132,678.36
9/19/22	ach0919202	Receipt	PAMPOD	091922		515.00	133,193.36
9/19/22	ach091922	Receipt	CVB	091922		600.00	133,793.36
9/21/22	1206	Wrt. Chks.	UAVIS drone photos - DEP REAP	Aerial photo	300.00		133,493.36
9/29/22	1200V	Void Chec	Fifban cc payment for LRA expenses		-487.04		133,980.40
9/29/22	1207	Wrt. Chks.	NOLLIT office cleaning		250.00		133,730.40
		Total			12,113.62	1,115.00	

Nitro Land Reuse Authority
Balance Sheet
September 30, 2022

ASSETS

Current Assets		
Regular Checking Account	\$	133,730.40
Cash-American Rescue Funds		181,422.03
Inventory-LRA Property		17,315.40
Inventory-CITY		57,669.48
Prepaid Expenses		1,157.16
		391,294.47
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		395.89
21St Building CVB Office		165,274.20
Accum. Depreciation -21 st Str		(46,559.12)
Accum. Depreciation - Off Equi		(285.04)
		118,825.93
Total Property and Equipment		
Other Assets		
27th Street Building Pam Poodl		53,067.16
Peyton 2301,2402,2404		79,986.55
Haikal 2401,2403,2405,2502,250		307,502.74
Greene 3801, 3902, 3906		178,994.57
LMW 3001 30th Street		41,183.25
2406 24th dtreet		25,827.00
3003 30TH Street		30,752.28
2922 29st		5,055.24
29th Street Land		30,000.71
3210 32nd Street		6,012.41
3212 32nd Street		8,240.13
Accum. Depreciation - 27th St		(9,360.93)
		757,261.11
Total Other Assets		
		757,261.11
Total Assets		\$ 1,267,381.51

LIABILITIES AND CAPITAL

Current Liabilities		
Due to City Land Purchases	\$	12,791.68
		12,791.68
Total Current Liabilities		
Long-Term Liabilities		
Haikel Note 2401 etc Property		238,644.88
		238,644.88
Total Long-Term Liabilities		
		238,644.88
Total Liabilities		251,436.56
Capital		
Fund Balance NLRA		881,703.26
Use Restricted City Contributi		138,430.23
Net Income		(4,188.54)
		1,015,944.95
Total Capital		
		1,015,944.95
Total Liabilities & Capital		\$ 1,267,381.51

Nitro Land Reuse Authority
Statement of Cash Flow
For the three Months Ended September 30, 2022

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ (1,629.54)	\$ (4,188.54)
Adjustments to reconcile net income to net cash provided by operating activities		
Total Adjustments	<u>0.00</u>	<u>0.00</u>
Net Cash provided by Operations	<u>(1,629.54)</u>	<u>(4,188.54)</u>
Cash Flows from investing activities		
Used For		
2922 29st	0.00	(5,055.24)
3210 32nd Street	(6,012.41)	(12,173.35)
3212 32nd Street	<u>(8,240.13)</u>	<u>(8,240.13)</u>
Net cash used in investing	<u>(14,252.54)</u>	<u>(25,468.72)</u>
Cash Flows from financing activities		
Proceeds From		
Used For		
Haikel Note 2401 etc Property	<u>(1,277.48)</u>	<u>(3,820.52)</u>
Net cash used in financing	<u>(1,277.48)</u>	<u>(3,820.52)</u>
Net increase <decrease> in cash	<u>\$ (17,159.56)</u>	<u>\$ (33,477.78)</u>
Summary		
Cash Balance at End of Period	\$ 315,152.43	\$ 315,152.43
Cash Balance at Beg of Period	<u>(326,151.05)</u>	<u>(342,469.27)</u>
Net Increase <Decrease> in Cash	<u>\$ (10,998.62)</u>	<u>\$ (27,316.84)</u>

Nitro Land Reuse Authority
Income Statement
For the Three Months Ending September 30, 2022

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 1,115.00	\$ 3,345.00	\$ 3,345.00	\$ 3,345.00
Sales - City Property	0.00	0.00	7,100.00	0.00
Sales-Other	0.00	0.00	0.00	250.02
Contributions-From City	0.00	0.00	200,000.00	200,000.00
Interest Income	0.00	46.22	0.00	0.00
Total Revenues	<u>1,115.00</u>	<u>3,391.22</u>	<u>210,445.00</u>	<u>203,595.02</u>
Cost of Sales				
Property Purchased	0.00	0.00	135.00	50,003.01
Cost of City Prop Sold	0.00	0.00	3,461.66	0.00
Contributions to City	0.00	0.00	3,461.66	0.00
Cost of Sales-Sales Commission	0.00	0.00	2,750.00	0.00
Cost of Sales-City Profit	0.00	0.00	231.57	0.00
Cost of Sales - Demolition	1,380.00	2,405.00	12,120.00	0.00
Total Cost of Sales	<u>1,380.00</u>	<u>2,405.00</u>	<u>22,159.89</u>	<u>50,003.01</u>
Gross Profit	<u>(265.00)</u>	<u>986.22</u>	<u>188,285.11</u>	<u>153,592.01</u>
Expenses				
Bank Charge Expense	0.00	0.00	51.53	0.00
Professional Services	300.00	1,179.20	0.00	4,000.02
Insurance	0.00	0.00	0.00	750.00
Supplies Expense	0.00	0.00	53.23	0.00
Maintenance Expense	500.00	954.00	100.00	3,750.00
Demolition	0.00	0.00	0.00	20,000.01
Interest Expense	749.75	2,261.17	0.00	0.00
Website Hosting	0.00	0.00	1,632.50	0.00
Utilities	(185.21)	780.39	1,262.97	2,000.01
Total Expenses	<u>1,364.54</u>	<u>5,174.76</u>	<u>3,100.23</u>	<u>30,500.04</u>
Net Income	<u>\$ (1,629.54)</u>	<u>\$ (4,188.54)</u>	<u>\$ 185,184.88</u>	<u>\$ 123,091.97</u>