

Nitro Land Reuse Authority  
Income Statement  
Compared with Budget  
For the Eleven Months Ending May 31, 2020

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Property Tax Reimbursement	\$ 0.00	\$ 0.00	\$ 655.36	\$ 0.00
	<u>0.00</u>	<u>0.00</u>	<u>655.36</u>	<u>0.00</u>
Total Revenues				
	<u>0.00</u>	<u>0.00</u>	<u>655.36</u>	<u>0.00</u>
Cost of Sales				
Property Purchased	0.00	0.00	642.51	0.00
	<u>0.00</u>	<u>0.00</u>	<u>642.51</u>	<u>0.00</u>
Total Cost of Sales				
	<u>0.00</u>	<u>0.00</u>	<u>642.51</u>	<u>0.00</u>
Gross Profit	<u>0.00</u>	<u>0.00</u>	<u>12.85</u>	<u>0.00</u>
Expenses				
Bank Charge Expense	137.35	0.00	236.19	0.00
Supplies Expense	0.00	0.00	274.65	0.00
Meetings Expense	0.00	0.00	32.09	0.00
	<u>137.35</u>	<u>0.00</u>	<u>542.93</u>	<u>0.00</u>
Total Expenses				
	<u>137.35</u>	<u>0.00</u>	<u>542.93</u>	<u>0.00</u>
Net Income	\$ <u><u>(137.35)</u></u>	\$ <u><u>0.00</u></u>	\$ <u><u>(530.08)</u></u>	\$ <u><u>0.00</u></u>