

Nitro Land Reuse Authority  
Income Statement  
Compared with Budget  
For the Seven Months Ending January 31, 2020

	Current Month Actual	Year to Date Actual
Revenues		
Property Tax Reimbursement	\$ 655.36	\$ 655.36
	<u>655.36</u>	<u>655.36</u>
Total Revenues		
	<u>655.36</u>	<u>655.36</u>
Cost of Sales		
	<u>0.00</u>	<u>0.00</u>
Total Cost of Sales		
	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>655.36</u>	<u>655.36</u>
Expenses		
Bank Charge Expense	35.00	98.84
Supplies Expense	0.00	274.65
Meetings Expense	32.09	32.09
	<u>67.09</u>	<u>405.58</u>
Total Expenses		
	<u>67.09</u>	<u>405.58</u>
Net Income	\$ <u>588.27</u>	\$ <u>249.78</u>