

JANUARY 14th, 2020 MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
NITRO LAND REUSE AUTHORITY

The meeting was called to order by President Chuck Boggs at 8:31am. The previous month's meeting minutes were reviewed and passed unanimously. The financials were reviewed and approved unanimously. The upcoming budget preparation was discussed - Whether or not to include the Exec. Directors salary to the line item budget. The mayor will consult with John Young on the topic. The board also wanted the fees assessed from Huntington Banks for the checking account to be overturned. John Young will look into this concern when he returns from vacation. Jonathan Atkins brought up some concerns about the site plot plan for the parking area at the AOTA property. He questioned the "vision triangle", "loading/unloading and fire truck access" and the "8' walkway behind the building" and making sure that these issues were addressed prior to a finalized plan being submitted. 23rd Street being turned into a one-way street to accommodate the traffic. This is an ongoing discussion that will continue to be reviewed. The criteria for a state funded loan requested by Mark Sanders. The Director will provide that list at the next meeting of the board. The Director gave an update on the AOTA asbestos report and demolition progress. The report is still out and AJ will attend the next board meeting to give an update but reports it will likely be 60 days before the demo can begin. AJ will be attending a 4-day abatement class in Sissionville. Once this class has been completed, we can handle the abatement process in house. The Director gave a report on the adjacent property tax lien letters. This 120-day process is in effect until April 2020. Once that date has passed the city will have properties to transfer to the LRA. Director gave a city council report to the board on the agreement made at the previous council meeting. Once the properties have sold, the LRA will reimburse the city at their cost, plus 10% interest. If a property is set to be sold for less than the initial investment, City Council will be presented with a recommendation and plan for said property to offset the loss. The City Council created a subcommittee to deal with the transfer process update. This subcommittee consists of K. Reed, J. Atkins, J. Montgomery, D. Boggs, B. Javins and attorney Jim Muldoon. The first meeting will be held on January 16. The meeting was adjourned at 9:18am.