

Nitro Land Reuse Authority  
Balance Sheet  
May 31, 2020

ASSETS

|                              |    |                             |
|------------------------------|----|-----------------------------|
| Current Assets               |    |                             |
| Regular Checking Account     | \$ | 35,112.43                   |
| Inventory-Property           |    | <u>10,949.66</u>            |
| Total Current Assets         |    | 46,062.09                   |
| Property and Equipment       |    | <u>                    </u> |
| Total Property and Equipment |    | 0.00                        |
| Other Assets                 |    | <u>                    </u> |
| Total Other Assets           |    | <u>0.00</u>                 |
| Total Assets                 | \$ | <u><u>46,062.09</u></u>     |

LIABILITIES AND CAPITAL

|                             |    |                             |
|-----------------------------|----|-----------------------------|
| Current Liabilities         |    | <u>                    </u> |
| Total Current Liabilities   |    | 0.00                        |
| Long-Term Liabilities       |    |                             |
| Notes Payable-Noncurrent    | \$ | <u>11,592.17</u>            |
| Total Long-Term Liabilities |    | <u>11,592.17</u>            |
| Total Liabilities           |    | 11,592.17                   |
| Capital                     |    |                             |
| Fund Balance NLRA           |    | 35,000.00                   |
| Net Income                  |    | <u>(530.08)</u>             |
| Total Capital               |    | <u>34,469.92</u>            |
| Total Liabilities & Capital | \$ | <u><u>46,062.09</u></u>     |