

Nitro Land Reuse Authority
Income Statement
Compared with Budget
For the One Month Ending July 31, 2020

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Sales-Rent	\$ 1,115.00	\$ 0.00	\$ 1,115.00	\$ 0.00
Property Tax Reimbursement	<u>2,006.00</u>	<u>0.00</u>	<u>2,006.00</u>	<u>0.00</u>
Total Revenues	<u>3,121.00</u>	<u>0.00</u>	<u>3,121.00</u>	<u>0.00</u>
Cost of Sales				
Property Purchased	<u>78.00</u>	<u>0.00</u>	<u>78.00</u>	<u>0.00</u>
Total Cost of Sales	<u>78.00</u>	<u>0.00</u>	<u>78.00</u>	<u>0.00</u>
Gross Profit	<u>3,043.00</u>	<u>0.00</u>	<u>3,043.00</u>	<u>0.00</u>
Expenses				
Bank Charge Expense	49.25	0.00	49.25	0.00
Website Hosting	47.50	0.00	47.50	0.00
Utilities	<u>643.26</u>	<u>0.00</u>	<u>643.26</u>	<u>0.00</u>
Total Expenses	<u>740.01</u>	<u>0.00</u>	<u>740.01</u>	<u>0.00</u>
Net Income	<u>\$ 2,302.99</u>	<u>\$ 0.00</u>	<u>\$ 2,302.99</u>	<u>\$ 0.00</u>